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RPowerD[™] - Creating templates for one-click quoting

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A busy season is on the horizon for spring crop insurance sales. 2019 ADM's (rates) will be published at the end of November and we'll be off to the races, so to speak. Agents who want to prepare ahead can take the opportunity to set up some county and/or key producer RPowerD quote templates now. It's easy. Once you get started, it will take less than a minute per template to set up.

- 1. Open the RPowerD Estimator on <u>www.AgenteVanatge.com</u>.
- 2. In the left column Choose the State, County, Crop, and Type.
- 3. Choose Maximum Price Movement Limit. Then jump over to the right column.
 - This is the maximum amount the RPowerD price (the highest of the RPowerD Market Price (if opted-in) or an Alternative Price Discovery Period(s) chosen) can exceed the RP policy's Projected Price.
 - Suggest \$0.50-\$0.70 for Corn and Grain Sorghum.
 - Suggest \$1.00-\$1.50 for Soybeans.
 - Suggest \$0.70-\$1.00 for Spring Wheat.
 - Suggest \$0.08-\$0.12 for Cotton.
- 4. In the right column Select the Practice or Practices you want to quote.
- 5. Enter the lowest MPCI coverage level you want to quote (You will move up to the next higher level as you create the next template(s)).
- 6. Just leave the default acres and share, but when you edit the quote for an actual customer purchase you will put in 110% of the max total acres planted to that crop in the most recent four years and share.
- 7. Enter a Rate and Approved Yield representative of the area or entity. Your AIP can provide you with rate and approved yields reports for your customers to make this easier.
- 8. Leave the RPowerD Estimate Coverage Level the same as the MPCI Coverage Level.
- 9. Back at the lower side of the left column, leave Additional Price Coverage set to "N/A" and the Liability Adjustment Factor set to 100%.

Now you are ready to efficiently create RPowerD Quote templates for this crop that you can use over and over again with just a few clicks. RPowerD Templates, like the sample below, can be set up and labeled with Estimate Names for easy retrieval for quoting or purchasing on each crop anytime in the future.

The Estimate Name in the Template drop list at the top of the RPowerD Estimator will always contain the State, County, Crop, Type, and Practice. You just need to enter the details of the RPowerD Estimate setup as shown and described below (you can add an entity name if it's for a specific operation).

- 1. Estimate Name: 75%/75%, Market Price "Opt-in", no Intervals then set up your estimate by choosing "Opt-in" for "Market Price" and 75% RP and RPowerD coverage on the right. Click "Get Price".
- 2. At the bottom of the Estimate that will pop-up, click the green "Save as Template" button and choose "no" to save this quote as just one of your template choices. If you click "yes," it will be come your default template.
- 3. Now click the green "Unlock for Editing" button, this will return you to the estimate set up screen.
- Change the Estimate Name to: 80%/80%, Market Price "Opt-in", no Intervals then set up your estimate coverage levels at 80% and click "Get Price".
- 5. Save as Template again and repeat this process for all desired coverage levels.

When you retrieve your Estimate later you can select any Alternative Price Discovery Periods desired at that time. We currently cannot save Alternative Price Discovery Interval choices as part of the quote template.

View previous RPowerD newsletters on the <u>NAU Country website</u>.





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