

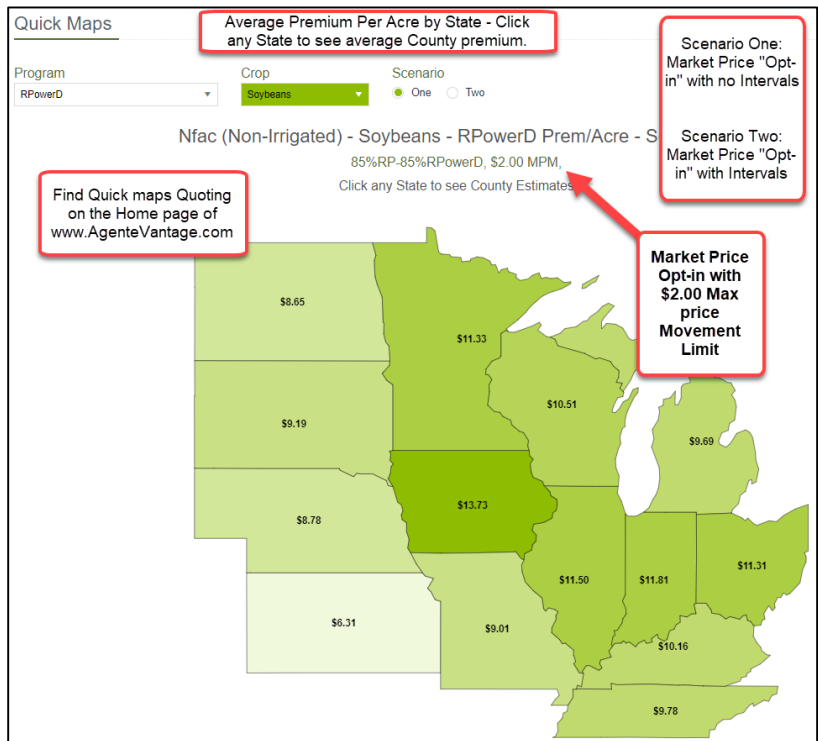
RPowerD™ - Soybeans Price Rally into Minimum Revenue Goals

June 18, 2019

Planting delays and funds loaded up on short positions in soybeans, has catapulted this crop toward price levels that allow many producers to establish minimum RPowerD revenue triggers on 2020 soybeans that cover expected costs of production.

Fundamentally speaking, we have large soybean production last year and tariff pinched export prospects. These two factors have saddled us with burdensome supplies that are predicted to stay with us into the 2020 season.

USDA SUPPLY/DEMAND				
US SOYBEANS				
	Jun	Jun	May	Jun
	USDA	USDA	USDA	USDA
	17-18	18-19	19-20	19-20
Area (M Acres)				
Planted	90.2	89.2	84.6	84.6
Harvested	89.5	88.1	83.8	83.8
Yield (Bu/Acre)				
	49.3	51.6	49.5	49.5
Beginning Stocks (M Bu)				
Production	4,412	4,544	4,150	4,150
Imports	22	17	20	20
Supply, Total	4,735	4,999	5,165	5,240
Crushings				
Exports	2,055	2,100	2,115	2,115
Seed	2,129	1,700	1,950	1,950
Residual	104	98	96	96
Use, Total	9	31	34	34
Ending Stocks	438	1,070	970	1,045
Stocks/Use Ratio				
	10.2%	27.2%	23.1%	24.9%



New! Create Price and Revenue alerts when you create an estimate for 2020 in www.AgenteVantage.com. Get an email when your customer's target is available.

Create Revenue Alert

Alert Type: **Price Alert** (selected) | Revenue Alert | Net Revenue Alert

Price:

Description:

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