

2027 Livestock Risk Protection



Course Navigation

- Use the Next button to advance through the screens
- A menu on the left shows your progress and completed sections
- To ensure you receive credit, please allow the audio on each slide to finish before advancing
- There are knowledge checks where you will have a minute to complete
- If you experience any technical issues
 - reply to the email containing the course link
 - include the details of the issue

Training Disclaimer

Materials presented may not cover all changes and/or updates. For all changes, refer to the current years:

- Policy Provisions
- Commodity Exchange Endorsement
- Individual Livestock Endorsements
- Handbook
- Bulletins
- Application
- Substantial Beneficial Interest (SBI) Form

Confidentiality Notice

- This document is the confidential property of NAU Country. Neither this document, nor the information contained within is to be distributed - in whole or in part - by any means without prior authorization, including but not limited to printed, magnetic, electronic or verbal forms
- QBE and the links logo are registered service mark of QBE Insurance Group Limited. NAU and NAU Country are registered service marks of NAU Country Insurance Company
- NAU Country Insurance Company is an Equal Opportunity Provider

About Us

NAU Country

- Experienced team delivering fast, straightforward solutions for complex crop insurance challenges.
- Our proprietary technology streamlines delivery so agents stay efficient and personal.
- Rated “A” (Excellent) by AM Best, providing the financial strength that supports customer security.

QBE Insurance Group

- QBE acquired NAU Country in July 2010 to diversify products and strengthen its U.S. position.
- QBE Insurance companies are rated “A” (Excellent) by A.M. Best and “AA-” by Standard and Poor’s. For more information, visit www.qbe.com.

Corporate Contacts

Account Relations:

- 855.307.8655
- AccountRelations@NAUCountry.com

Accounting:

- 800.942.6557
- 763.486.1711
- 763.486.1667 (Fax)
- AccountingBilling@NAUCountry.com
- Commissions@NAUCountry.com
- AccountingPayableClaims@NAUCountry.com

Underwriting:

livestock@naucountry.com

Claims:

livestock.claims@naucountry.com

- 800.942.6557
- 763.427.6473 (Fax)

Document Submission:

- Upload to EWP using Documents>Upload Documents
- Utilize EASYsign

Agenda

- RMA Requirements
- LRP Overview
- LRP - Swine
- LRP – Feeder Cattle
- LRP – Fed Cattle
- RMA Website/Quoting
- Your Livestock Support
- Underwriting Reminders



RMA Requirements



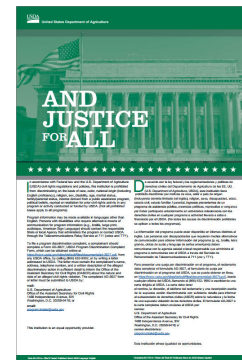
Non-Discrimination

Available without regard to:

- Race
- Color
- National Origin
- Religion
- Sex
- Disability
- Age
- Marital Status
- Familial Status/Parental Status
- Individual's income derived from a public assistance program
- Political Beliefs
- Retaliation for prior civil rights activity
- Receipt of Public Assistance

Non-Discrimination Statement

- New Non-Discrimination statement for 2025
- Required on websites, crop insurance forms, and advertisements promoting RMA products, including but not limited to:
 - Newspaper ads
 - Newsletters
 - Information / fact sheets or handouts
 - Radio or television advertisements
- If space is limited, RMA has given approval to print a shorter statement, by using only the phrase “This Agency is an Equal Opportunity Provider”
- “And Justice For All” posters must be prominently displayed in your office
 - Version AD-475-A, March 2025 is the only version RMA considers in compliance
 - Contact your Marketing Representative if you need the 2025 version to hang in your office



Civil Rights Awareness

- Persons with Disabilities who require alternative means of communication for program information (e.g., Braille, large print, audiotape, American Sign Language, etc.) should contact the responsible Agency or USDA's TARGET center at (202)720-2600 (voice and TTY) or contact USDA through the Federal Relay Service at (800)877-8339. Additionally, program information may be made available in languages other than English. Instructions for filing a Civil Rights complaint are included in the information on the corresponding page within your manual
- To file a program discrimination complaint, complete the USDA Program Discrimination Complaint form, AD-3027, found online at [How to File a Program Discrimination Complaint](#) and at any USDA office or write a letter addressed to USDA and provide in the letter all of the information requested in the form. To request a copy of the complaint form, call (866)632-9992. Submit your completed form or letter to USDA by: (1) mail: U.S. Department of Agriculture, Office of the Assistant Secretary for Civil Rights, 1400 Independence Ave, SW, Washington, D.C. 20250-9410; (2) fax: (202)690-7442; or email: program.intake@usda.gov.
- Complaints must be filed within 180 days of alleged incident

Fraud/Waste/Abuse and Data Mining

- RMA uses **data mining** to identify unusual claim or production patterns
- Producers flagged through data mining are subject to **AIP review**
- Reviews may include:
 - **3-year APH review**
 - **Policy review**
 - **Claim review** (if applicable)
- NAU Country is required to complete these reviews when notified by RMA

Reporting Fraud/Waste/Abuse

USDA Office of Inspector General (OIG)

You may report suspected violations related to USDA programs **confidentially or anonymously**

- **Reportable issues include:**
 - Fraud, waste, or abuse
 - Bribery or theft
 - False statements or misrepresentation
 - Conflicts of interest
 - Misuse of USDA funds or programs
- **Phone**
 - **800-424-9121**
 - **202-690-1622** (Washington, DC)
- **Online**
www.usda.gov/oig/hotline

Referral Misrepresentation Fraud Waste Abuse

Pursuant Appendix IV, Section IV of the Standard Reinsurance Agreement (SRA), referral of suspected misrepresentation, fraud, waste and abuse must be reported to the RMA.

Section IV. Reporting Suspected Misrepresentation, Fraud, Waste, and Abuse

In all cases where the Company or its affiliates reasonably suspect misrepresentation, fraud, waste, or abuse, the Company shall:

- a) Immediately report such cases to FCIC;*
- b) Not take any action until the Company and FCIC have agreed to the appropriate course, except as necessary to preserve the timely adjustment of the claim or as otherwise authorized by FCIC procedures;*
- c) Take any action required by FCIC and, upon completion, forward all information and documents in the possession of the Company regarding the required action to the appropriate FCIC compliance office for the area; and*
- d) If the Company does not find adequate evidence to support a conclusion that a misrepresentation, fraud or waste and abuse has occurred, maintain all documents, in accordance with Section IV(g) of the Agreement, relating to the suspected misrepresentation, fraud, waste, or abuse, and any action taken.*

This applies to NAU staff (including contract adjusters), Agents, and Insureds

Backdating: Prohibited

- Agents backdating policy documents that have time-sensitive deadlines is becoming a recurring problem
- This is a violation that must and has been reported to the RMA as potential misrepresentation, fraud, waste, or abuse
- This could result in premium overstatements, lost commissions for agents, and voided policies for our insureds

Do NOT Alter NAU Country Printed Forms!

Policy information for policy navigation when uploading

These fields are automatically pulled from EWP
Do Not alter or remove

Preliminary SOI
Multiple Peril Crop Insurance

Created By: MPITTMAN
Created: 02/08/2025

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Line #	Unit #	Crop Plan	Prac/Type TMA/Other	Section/Twp/Range Field Location ID	Acres Plant Date	Appd. Yld/Rev.	Acres Guarantee	Guarantee or Amt. of Cov.	Price	Int	Liability	Area Class	Gross Premium	Premium Subsidy	Insured Premium	
8		WHEAT RP	CONT CROP W	00-1-N0-W	303.87 9/12/2024	53 39.8	40.5 \$238.80	12,094 \$72,564.16	\$6.00	1.0000	\$72,564 \$239/Acre		\$27,213	\$14,967	\$12,246	
0001-0056		Option(s): BUQLTAWOYAYCYE Yield Limit 9-YA - 60% TYield Adjusted				Rate Yld	Landlord/Tenant		Other Person(s) Sharing in crop							
065 Hughes		Associated Legals				Acreage Type		Other		Insurability						
246		Farm Name: [Redacted]				2025 Prod:		Yield & Desc. Prod Type								
246		WHEAT RP	CONT CROP W	00-1-N0-W	227.01 9/21/2024	54 40.5	40.5 \$243.00	9,194 \$55,163.43	\$6.00	1.0000	\$55,163 \$243/Acre		\$13,963	\$10,752	\$3,211	
0001-0510		Option(s): EUQLTAWOYAYCYE Yield Limit 14-Default Yield Limitation For Trended Databases				Rate Yld	Landlord/Tenant		Other Person(s) Sharing in crop							
119 Sully		Associated Legals				Acreage Type		Other		Insurability						
119 Sully		Farm Name: [Redacted]				2025 Prod:		Yield & Desc. Prod Type								

System-generated footer must be printed on forms

Conflict of Interest

- **Conflict of Interest (COI) - Agent**
 - Signed annually by agent before premium attaches to the policy, returned to NAU Country
 - Dates vary by policy type
 - Livestock, Nursery, and some CA crops are early
 - For most crops, signature is required before the Acreage Report is signed
 - Email notice that online completion is open for the new reinsurance year is sent out in May (complete right away, and revise, if necessary, later)
 - Revisions required within 15 days of any new relationship creating a Conflict of Interest
 - If RMA has already selected a policy for a COI review based on an existing disclosure, the review will be completed regardless of an intervening change in the COI disclosure
 - **Submit COI through the NAU Country Agent Portal**
 - Available May 2026 for the 2027 Reinsurance year
 - Conflict of Interest link is under Quick Links (halfway down the right side of the main screen)

Your Duty to Disclose Conflicts

- The current Standard Reinsurance Agreement (SRA) requires NAU Country Insurance Company to notify all its employees and affiliates, including, but not limited to, agents, agencies, and loss adjusters, in writing of their duty to disclose to us, and in turn FCIC, any business, financial, legal or familial relationship with a policyholder, or a person with a substantial interest in the policyholder, in accordance with Appendix I of the SRA.

Conflict of Interest Reminders

- Read the COI form questions carefully
- You must report any policy that your tax ID# is listed on, including in the Substantial Beneficial Interest (SBI)
- PRF and other area plan policies must be reported for COI
- You must revise your COI within 15 days of identifying a “new” conflict
- You must report any MPCl or Livestock policy, even with zero acres if still an active policy
- “Conflict Entity” on the COI form means the insured name on a policy being reported. You must report by policy name and number (if available) all policies constituting a COI for you.
- You must fully complete a COI disclosure if you are an active agent for MPCl or Livestock, even if you do not write any MPCl or Livestock policies
- All AIPs are required to report to RMA all individuals with COI failure to disclose violations
- **Failure to properly report Conflicts of Interest will result in reporting to RMA.** Agents are expected to take COI reporting seriously. Contact your **Marketing Representative** with questions on what must be reported and **Account Relations** for assistance updating your COI disclosure.

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Most Common Agent COI Mistakes

- If Spousal policy, answer question #1 (I have an interest in a policy), not #2 (I have a relative that has an interest in a policy)

Questions

- | | | |
|--|--------------------------|-------------------------------------|
| 1. Do you have a share in a crop insured under any eligible crop insurance contract insured by the AIP? ⓘ | Yes | No |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> |
| 2. Do any of your relatives have a substantial beneficial interest in any eligible crop insurance contract insured by the AIP? ⓘ | Yes | No |
| | <input type="checkbox"/> | <input checked="" type="checkbox"/> |

- You have to report a policy even if no acres are reported
- You have to report any Livestock policies
- You have to report being an SBI on any MPCl, Livestock, or Dairy policy
- You have to report relatives even if they are with another agent who writes with NAU Country
- You have to report if you are an active MPCl agent even if you have no MPCl policies
- Remember to disclose all policies where you are a Power of Attorney (POA). Keep a list!

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Non-Disclosure Statement (NDS)

- NDS Annual Certification form must be signed at agency set up and each calendar year between January 1 and March 15
- The forms notification email is sent in January and will direct the agency owner/officer to the Agent Portal to complete the Non-Disclosure form
- Agency Non-Disclosure Statement – Once from each agency at set up
- Individual Non-Disclosure Statement – Must be kept on file at the Agency, signed one time by each person in the agency or contracted with the agency before obtaining access to MPCl protected information unless requested by NAU Country

Controlled Business

Certifies compensation from policies sold to the agent or **immediate family** does not exceed **30%** (or state limit)

Applies to **total compensation**

Not AIP or plan specific

Penalties may include:

- Civil fines up to **\$10,000 or amount gained**
- Disqualification up to **5 years**

Affiliate Certification:

- Email issued by RMA after final settlement
- Due back to **Account Relations in December**
- Completed via **Agent Portal**
- Maintain on file at agency

Individual Certification

- Required **annually**
- Maintain on file at agency
- **Do not submit unless requested**
- **Timing Note:** Completed **after** the reinsurance year ends (e.g., 2025 RY → Oct–Dec 2027)

Covenant Not to Sue

- Covenant Not to Sue form is a one-time form that needs to be signed by all agents
- It does not list a specific Reinsurance Year, per MGR-10-012.1
- Must be signed before any Sales or Service for the 2027 reinsurance year, if not previously submitted

Anti-Rebating

- Individual certification of applicant/insured and agent at time liability is established
- Agent signing applicable form when liability is established is certifying there is no rebating
- Statement is found on NAU Country acreage report and other forms

“I certify, for the crop year indicated, that I have not directly or indirectly received, accepted, or been paid, offered, promised, or given any benefit, including money, goods, or services for which payment is usually made, rebate, discount, abatement, credit, or reduction of premium, or any other valuable consideration, as an inducement to procure insurance or in exchange for purchasing this insurance policy after it has been procured. I understand that this prohibition does not include payment of administrative fees, performance-based discounts and any other payment approved by FCIC that are authorized under sections 508(a)(9)(B) and 508(d)(3) of the Federal Crop Insurance Act (Act) (7 U.S.C. §§ 1508(a)(9)(B) and 1508(d)(3)). I understand that a false certification or failure to completely and accurately report any information on this form may subject me, and any person with a substantial beneficial interest in me, to sanctions, including but not limited to, criminal and civil penalties and administrative sanctions in accordance with section 515(h) of the Act (7 U.S.C. §1515(h)) and all other applicable federal statutes.”

Service Fees/Procurement Integrity

- Service Fees
 - The SRA prohibits charging service fees
 - Agents are prohibited from assessing service fees or additional charges on eligible crop insurance contracts reinsured and subsidized under the SRA except as authorized by the Act or approved by FCIC in writing
- Procurement Integrity
 - The SRA prohibits the following with any FCIC official
 - Discussions of employment or business opportunity
 - Offer of or to give anything of value, including meals

Policyholder Bill of Rights

- In a prior crop year there was an industry issue centered around AIPs cancelling crop insurance contracts without the insureds' consent (other than for reasons in the policy)
- From that came several RMA bulletins
 - MGR-24-003, 003.1 and 003.2
- RMA then posted the Bill of Rights and an FAQ on their website (see link and Notes below)
- Please become familiar with both documents
- www.rma.usda.gov/Topics/Policyholder-Bill-of-Rights

Limited English Proficient (LEP)

- A Limited English Proficient (LEP) individual is someone who does not primarily speak English and has a limited ability to read, write, speak, or understand English.
- If an LEP individual requests a **policy or other essential document** in a language other than English, NAU Country will request the translated document from RMA and provide it to the insured.
- If **oral translation** is needed, the AIP will contact the Regional Office LEP Coordinator or use an accredited translation service. NAU Country staff who are fluent in the individual's language may also assist.
- Agents should contact **Pam Gothier** at the NAU Country Ramsey, MN office for any LEP-related assistance.

Outreach and Accessibility

NAU Country is committed to providing access to crop insurance programs for **underserved and minority producers** and complies with **RMA Civil Rights requirements**.

Agents should:

- Be aware of USDA **Outreach and Advocacy** programs available in their communities
www.outreach.usda.gov
- Use **USDA Census data** to help ensure programs are reaching all producers
www.agcensus.usda.gov
- Maintain a plan to **accommodate insureds with disabilities**, which may include meeting outside the office when necessary

Agent Record Retention

- Access to Records and Operations
 - Agent records shall be retained until three (3) years after the last day on which records may be submitted through automated systems in accordance with Appendix III
 - This is in effect a 7-year record retention requirement for all documents
 - Retain Indefinitely any document that establishes the current coverage (applications, policy changes, POA's, written agreements, endorsements, etc.)
 - i.e., An insured signed an application in 2014 and because coverage is continuous, they have not submitted another application or change form. The 2014 application will be needed in an audit, even though it is past the 7-year record retention requirement.
 - Producers still have a three (3) year record requirement from calendar year of certification
 - All records can be maintained in electronic format (scanned)
- Tips for Agent Electronic Record Retention
 - Have sufficient IT infrastructure to quickly manage current / archived data
 - Develop a document life cycle plan and written retention and destruction policy, stick to it and keep written records of compliance
 - Electronic communications may have to be produced, so choose your words wisely

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Agent Training Requirements

Classroom Instruction consisting of:

- 3 Hours the initial year by plan for new livestock agent certification that includes passing score of 70% for a competency exam
- 2 Hours structured training for experienced agents on updates or changes for succeeding years

Competency Exam

- Taken every 3 years
- Passing score of 70% or higher



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Training Certificates on Agent Portal

- You will receive an email notification when your training certificate is posted
- Log into the Agent Portal → Training → Training Certificates
- Certificates display year, agent name, class date, class type, and class name
- Filters allow you to sort by year, agent, or class
- **Note:** Agents must still apply for license renewal with the state.

Year	Name	Class Name	Certificate
2019	Patrick Umberger	2018 SPRING MPCI UPDATE - 4	
2018	Patrick Umberger	2018 NURSERY TRAINING	
2018	Patrick Umberger	2018 SPRING ADJUSTER UPDATE - DAYS 1 & 3	
2018	Patrick Umberger	2018 SPRING ADJUSTER UPDATE	
2018	Patrick Umberger	2018 LIVESTOCK GROSS MARGIN	

Ethics Training Resources

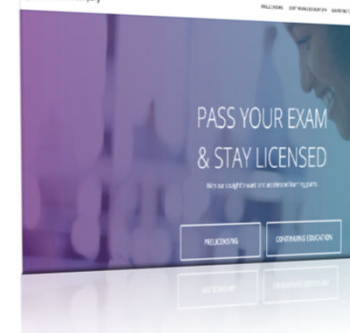
Ethics Training Online:
www.webce.com



Ethics Training Online:
www.bmfce.com



Ethics Training Online:
www.adbanker.com

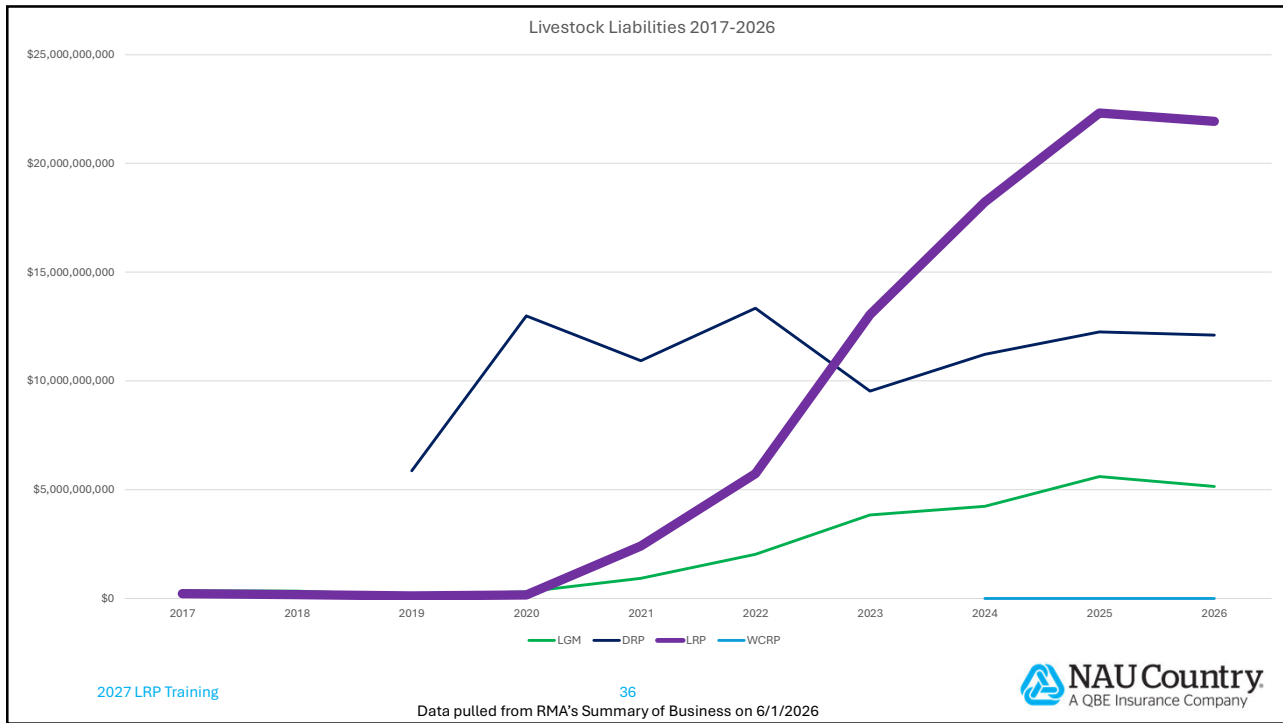
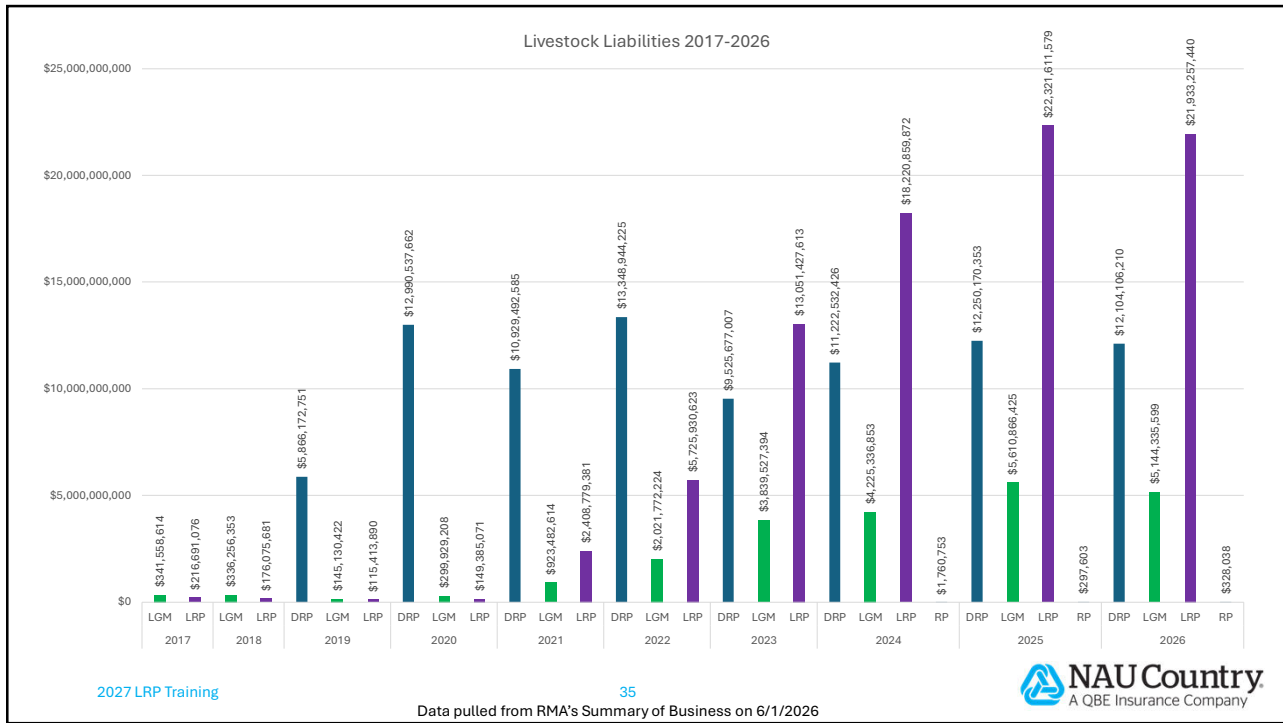


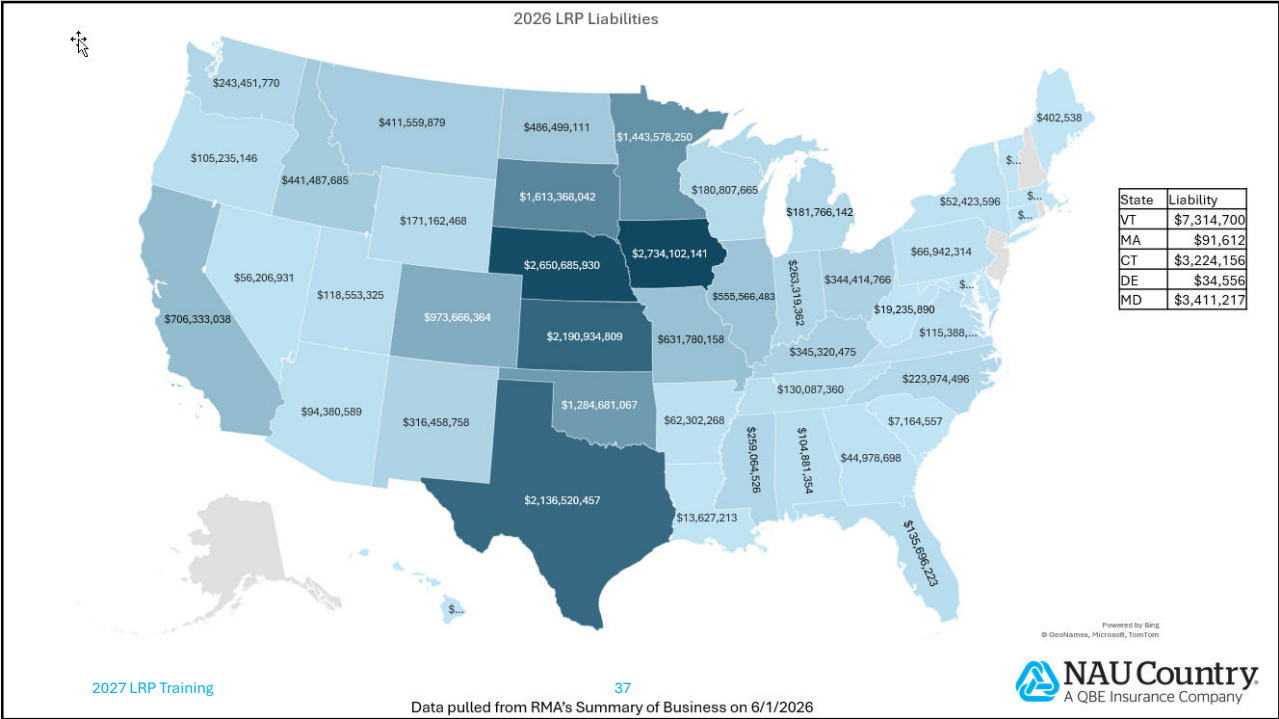
Agent License Requirements

- State Insurance Licensing Requirements
 - Agents must secure and maintain a valid state insurance license
 - Agents must secure a non-resident license if they write business outside of their resident state
 - Agents must be properly state licensed to service federal insurance policies within the state the livestock is located *at the time insurance attaches*
- In addition, the company requires:
 - Proof of errors and omissions coverage
 - Conflict of Interest Form completed and on file annually

Livestock Risk Protection







LRP Basics

- There is only ONE peril for Livestock Risk Protection:
 - Decline in future market value of Cattle or Swine

From the Policy:

4. Coverage Limitations

(a) This policy does not cover any other peril except change in price, including, for example, mortality, condemnation, physical damage, disease, individual marketing decisions, local price aberrations, or any other cause of loss other than stated.

(b) Insurance coverage will not be provided if you are ineligible under the contract or under any Federal statute or regulation.

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Added Definitions

- **Brokerage Record** - Any document, statement, confirmation, or electronic record maintained or obtained from a broker or other registered intermediary, that reflects transactions in commodity futures or options contracts, including but not limited to trade confirmations, account statements, position reports, and order records, for any account in which you or any person with a substantial beneficial interest in you holds a direct or beneficial interest.
- **Cancellation** - When the policy is no longer in effect as of the cancellation date.
- **FAA** – Federal Arbitration Act found at 9 U.S.C. § 1 et seq.

Added Definitions

- **Off-Exchange Contract** - Any bilateral agreement, whether written or oral, between you or any person with a substantial beneficial interest in you and a counterparty, that is not executed on or cleared through a regulated commodity exchange, under which one or more payments are contingent upon or derived from the price of insured or related commodities, the value of commodity futures or options, or the amount of any potential or realized indemnity under this policy. The term includes, but is not limited to, over-the-counter put or call options, forward contracts with embedded optionality, swap agreements, and any arrangement that replicates or approximates the payoff structure of an exchange-traded option.
- **Termination** - When the policy is no longer in effect as of the date specified in the policy.

Clarified Definitions

- Cancellation Date - The calendar date specified in the actuarial documents on which coverage will automatically renew unless canceled in writing by either you or us or terminated or voided in accordance with the policy terms.

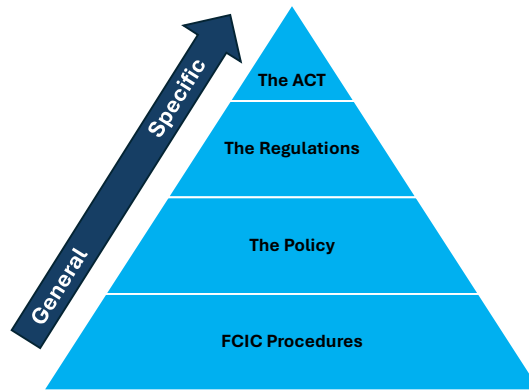
Base County Dates	
Cancellation Date	06/30/2027
Premium Billing Date	03/01/2027
Termination Date	09/30/2028
Contract Change Date	04/30/2027

Revised Definitions

- Beginning Farmer or Rancher - An individual who has not actively operated and managed a farm or ranch in any State, with an insurable interest in a crop or livestock as an owner-operator, landlord, tenant, or sharecropper for more than 10 crop years. An individual's insurable interest in any crop year may be excluded at the request of the individual if the interest was held by the individual while:
 - (1) under the age of 18;
 - (2) in full-time military service of the United States; or
 - (3) in post-secondary education. A person other than an individual may be eligible for beginning farmer or rancher benefits if there is at least one individual substantial beneficial interest holder and all individual substantial beneficial interest holders qualify as a beginning farmer or rancher.

Policy Preambles

Clarifies order of precedence consistent with the Removal of Regulatory Overreach and Federal Crop Insurance Policy Provisions final rule (91 FR 16151) that is also found in MPCl policies



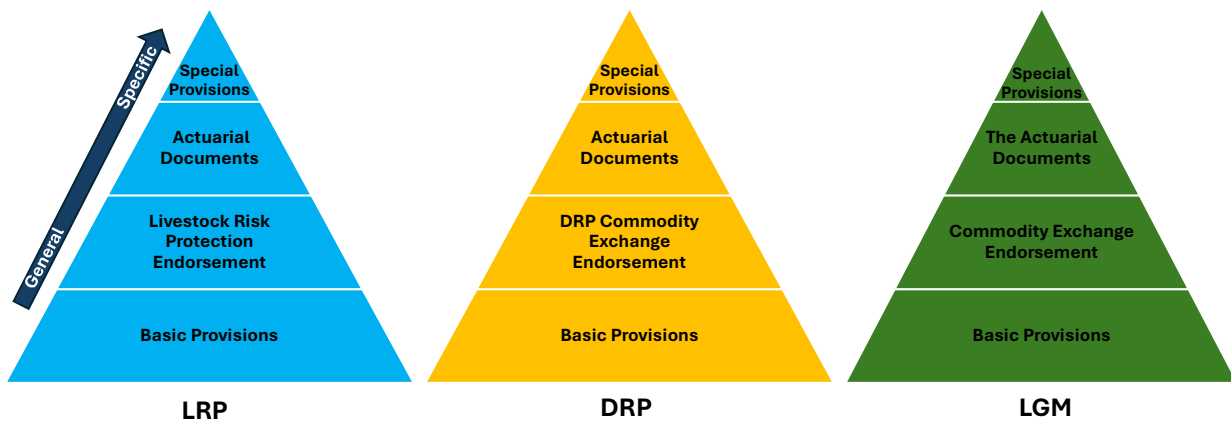
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Order of Precedence

If a conflict exists within the policy, the order of precedence is:



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Mediation, Arbitration, Appeal, Reconsideration, Administration and Judicial Review

POLICIES:
LRP Sec 11

HANDBOOKS:
LRP Para 52 B(4)

- Entire section replaced due to removal of Regulatory Overreach and Federal Crop Insurance Policy Provisions Final Rule (91 FR 16151)
- For 2027, refer to policies for mediation, et al, and not to GSH
- Handbooks will point to policy instead of GSH due to new GSH not being released until 6/30.
- 2028 Handbooks will point to GSH

Concealment, Misrepresentation, or Fraud

POLICIES:
LRP Sec 16(e)

Language now aligns the judicial review with the Federal Arbitration Act

- (1) a civil fine for each violation not to exceed the maximum amount specified in 7 CFR 3.91 (b)(7)
 - This reference is out of the LRP, DRP, and LGM policies
 - The policy provides the authority to penalize
- 7 CFR 3.91 (b)(7) specifies that a maximum penalty for concealment, misrepresentation, or fraud is \$3,592
 - CFR is the Code of Federal Regulations and covers all USDA regulations
 - Provides the penalty schedule for the penalty identified in the policy

LRP Specific Coverage Endorsement Preambles

LRP Fed Cattle SCE,
Feeder Cattle SCE,
and Swine SCE
Preambles

Swine - Clarified AMS report used for actual prices is the National Daily Direct Hog Prior Day Report – Slaughtered Swine

Fed Cattle - Deleted Cull Cow endorsement length restriction

Feeder Cattle - Changed Unborn Calves limit to 13- to 43-week SCEs

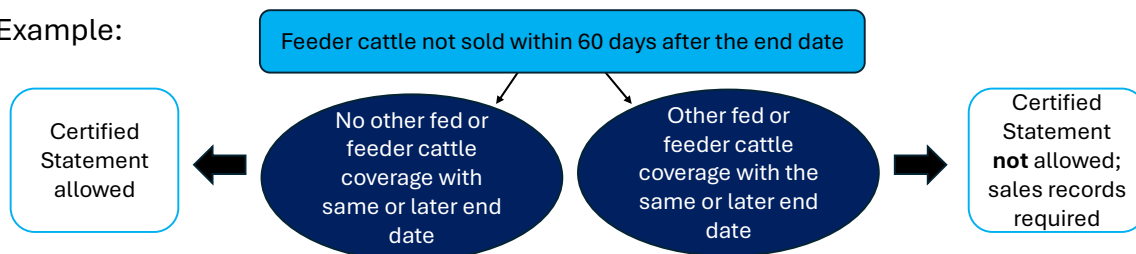
LRP Covered Livestock

LRP Pol
Sec 6 (a)(2)(ii)

Provide certified statement for covered feeder cattle not sold until 60 days after the end date – **new caveat:**

- Provided insured does not have any fed or feeder cattle covered under another plan with the same or later end date

Example:



Covered Livestock

LRP Pol
Sec 6 (e)(2)

Number of covered livestock adjusted if seized, quarantined, destroyed, or non-deliverable – **new caveat:**

- Applies to livestock **in the insured's possession**
- Does **not** apply to **forward-contracted** livestock not yet delivered

LRP Basic Example



- Farmer Bob owns livestock (born or bought)
 - 100 Head
 - Plans to sell them in about 14 weeks (current weight does not matter)
 - Farmer Bob's insurance agent looks at the available LRP coverage on the RMA website and notices that the available option that best fits when the cows are to be marketed is a 13-week offer

Farmer Bob's insurance agent looks at the available LRP coverages and sees available options at 13 weeks

LRP Basic Example

LRP Coverage Prices, Rates, and Actual Ending Values - Report for 5/12/2025

State	County	Endorsement Length	Commodity	Type	Practice	Crop Year	Exp. End Value	Coverage Price	Coverage Level	Rate	Cost Per CWT	Producer Premium Per CWT	End Date	Actual End Value
27 Minnesota	998 All Counties	13	0801 Feeder Cattle	809 Steers Weight 1	208 Endorsement Ending in August Yr1	2025	336.905	\$336.910	1.000000	0.031096	10.477	6.81	08/11/2025	376.960
27 Minnesota	998 All Counties	13	0801 Feeder Cattle	809 Steers Weight 1	208 Endorsement Ending in August Yr1	2025	336.905	\$333.540	0.990000	0.026523	8.846	5.75	08/11/2025	376.960
27 Minnesota	998 All Counties	13	0801 Feeder Cattle	809 Steers Weight 1	208 Endorsement Ending in August Yr1	2025	336.905	\$330.170	0.980000	0.022152	7.314	4.75	08/11/2025	376.960
27 Minnesota	998 All Counties	13	0801 Feeder Cattle	809 Steers Weight 1	208 Endorsement Ending in August Yr1	2025	336.905	\$326.800	0.970000	0.018691	6.108	3.97	08/11/2025	376.960
27 Minnesota	998 All Counties	13	0801 Feeder Cattle	809 Steers Weight 1	208 Endorsement Ending in August Yr1	2025	336.905	\$323.430	0.960000	0.015342	4.962	3.23	08/11/2025	376.960
27 Minnesota	998 All Counties	13	0801 Feeder Cattle	817 Unborn Steers & Heifers	208 Endorsement Ending in August Yr1	2025	321.591	\$321.590	1.000000	0.031096	10.000	6.50	08/11/2025	359.820
27 Minnesota	998 All Counties	13	0801 Feeder Cattle	809 Steers Weight 1	208 Endorsement Ending in August Yr1	2025	336.905	\$320.060	0.950000	0.012772	4.088	2.66	08/11/2025	376.960

Farmer Bob chooses a contract; thus, he is protecting the price of his livestock until 13 weeks have passed, ending Aug 11

LRP Basic Example

LRP Coverage Prices, Rates, and Actual Ending Values - Report for 5/12/2025

State	County	Endorsement Length	Commodity	Type	Practice	Crop Year	Exp. End Value	Coverage Price	Coverage Level	Rate	Cost Per CWT	Producer Premium Per CWT	End Date	Actual End Value
27 Minnesota	998 All Counties	13	0801 Feeder Cattle	809 Steers Weight 1	208 Endorsement Ending in August Yr1	2025	336.905	\$336.910	1.000000	0.031096	10.477	6.81	08/11/2025	376.960
27 Minnesota	998 All Counties	13	0801 Feeder Cattle	809 Steers Weight 1	208 Endorsement Ending in August Yr1	2025	336.905	\$333.540	0.990000	0.026523	8.846	5.75	08/11/2025	376.960
27 Minnesota	998 All Counties	13	0801 Feeder Cattle	809 Steers Weight 1	208 Endorsement Ending in August Yr1	2025	336.905	\$330.170	0.980000	0.022152	7.314	4.75	08/11/2025	376.960
27 Minnesota	998 All Counties	13	0801 Feeder Cattle	809 Steers Weight 1	208 Endorsement Ending in August Yr1	2025	336.905	\$326.800	0.970000	0.018691	6.108	3.97	08/11/2025	376.960
27 Minnesota	998 All Counties	13	0801 Feeder Cattle	809 Steers Weight 1	208 Endorsement Ending in August Yr1	2025	336.905	\$323.430	0.960000	0.015342	4.962	3.23	08/11/2025	376.960
27 Minnesota	998 All Counties	13	0801 Feeder Cattle	817 Unborn Steers & Heifers	208 Endorsement Ending in August Yr1	2025	321.591	\$321.590	1.000000	0.031096	10.000	6.50	08/11/2025	359.820
27 Minnesota	998 All Counties	13	0801 Feeder Cattle	809 Steers Weight 1	208 Endorsement Ending in August Yr1	2025	336.905	\$320.060	0.950000	0.012772	4.088	2.66	08/11/2025	376.960

LRP Basic Example

- When Farmer Bob signs up, the futures markets indicate an “expected Ending Value of \$336.91

27 Minnesota	998 All Counties	13	0801 Feeder Cattle	809 Steers Weight 1	208 Endorsement Ending in August Yr1	2025	336.905	\$330.170	0.980000	0.022152	7.314	4.75	08/11/2025	376.960
--------------	------------------	----	--------------------	---------------------	--------------------------------------	------	---------	-----------	----------	----------	-------	------	------------	---------

- The coverage level Farmer Bob selected is 98%, giving him a coverage price of \$330.17

27 Minnesota	998 All Counties	13	0801 Feeder Cattle	809 Steers Weight 1	208 Endorsement Ending in August Yr1	2025	336.905	\$330.170	0.980000	0.022152	7.314	4.75	08/11/2025	376.960
--------------	------------------	----	--------------------	---------------------	--------------------------------------	------	---------	-----------	----------	----------	-------	------	------------	---------

- If the actual value of livestock falls below \$330.17 on the End Date (August 11th), Farmer Bob will be paid an indemnity for the difference.

LRP Basic Example

Farmer Bob purchased LRP coverage because he sees a strong market for the time when he plans to sell

Farmer Bob Indicated:

- ✓ Number of head to cover - 100 head
- ✓ Length of insurance coverage - 13 weeks
- ✓ Coverage level - 98.00%
- ❑ **Don't forget:** We must know the target weight of livestock at the end of coverage - 550 lbs.



What is LRP?

LRP IS...

- * A Risk Management Tool
- * An Insurance Policy
- * A way to protect against catastrophic price declines
- * A way to establish a floor selling price for livestock

LRP Is Not

- * A hedging or speculating product (derivative products)
- * Designed to enhance profit
- * A guarantee for a cash price received
- * Protection against any peril other than change in price

For example: *mortality, condemnation, physical damage, disease, individual marketing decisions, local price aberrations, or any other cause of loss other than stated*

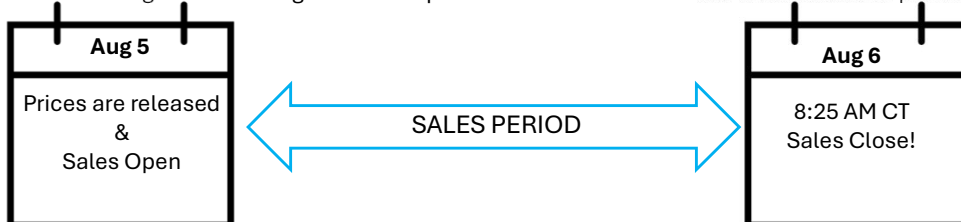
LRP - Benefits

Producer has Flexibility

- Timing of purchase
- Length of coverage
 - Producer selects the period that fits their risk management plan
- Number of head covered has no minimum and any amount is acceptable, up to the maximum
- May be viewed more favorably as loan collateral
- Subsidy on premium
 - Premium billed the first day of the second month following the end of the SCE
- Really awesome NAU Underwriters!

LRP - Cattle / Swine Sales Period

- Typically, available 5 times per week (Monday through Friday)
- Sales Period:
 - Begins when pricing is released roughly around 2:30 PM CT and if not posted by 4:30PM CT then no sales will be offered
 - Ending at 8:25AM Sharp! Central Time the following morning
 - The endorsement must be keyed prior to the end of the sales period, and the signed SCE document must be received by the AIP's information Technology system by 8:25AM.
 - Proof showing the time of signature is required for SCE forms received AFTER the sales period



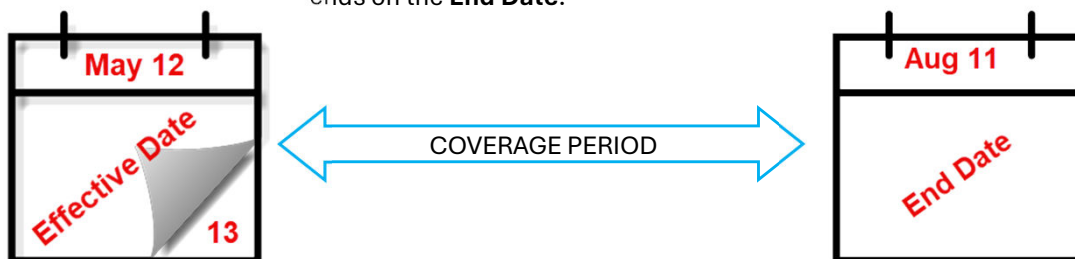
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LRP Effective & End Date

- LRP coverage starts on the **Effective Date**, continues for the selected duration, and ends on the **End Date.**



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LRP – Dates & Timeframes

- Crop Year: July 1st through June 30th
- Contract Change Date: April 30th will be the final date to which RMA can make changes to the insurance policy for the forthcoming crop year
- Producers can buy LRP throughout the year, there is no final sales closing date
- Cancellation Date: June 30th
- Debt Term: September 30th

Dates & Timeframes

LRP

New for 2026

The LRP Premium billing date changed from the first day of the first month following the end date to the first day of the second month following the SCE end date

Previous Billing Process Example:

- September 22- SCE End Date
- September 29- Actual Ending Values Released
- October 1- Premium Billing Date

2026 Billing Process Example:

- September 22- SCE End Date
- September 29- Actual Ending Values Released
- November 1- Premium Billing Date

The termination date was extended from 8/31 to 9/30 as well to align with changes to premium billing dates

LRP also saw a change to the date the claims form is due in the event of claim. Where previously the claim form must have been completed and sent to the AIP within 60 days following the end date, the form must now be completed and sent within 60 days of the date the AIP provides the form to the insured.

The Paperwork

LRP

- There are 3 main forms needed to complete an LRP transaction
 - Policy/Application
 - SBI Form (when applicable)
 - Specific Coverage Endorsement (SCE)
- Forms can be accessed through our Agent Portal by going to *Resources/Forms* and then sorting for the *Livestock Plans*

Forms Library

- LRP Application (LRPA) (1078 KB)
- LRP Application and Specific Coverage Endorsement - combo (LRPC) (1128 KB)
- LRP Checklist (LRPC) (305 KB)
- LRP Claim Form (CLFO) (1120 KB)
- LRP Specific Coverage Endorsement (SPCE) (1071 KB)
- LRP Transfer of Coverage and Right to an Indemnity (TORI-LRP) (1574 KB)

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LRP – The Application / Policy

Basic LRP Application/ Policy

- Must be filled out prior to purchasing coverage
 - It does not obligate the future purchasing of coverage contains general information
- Must be approved in writing by the insurance provider before the producer can purchase coverage under an SCE
- Only one policy per state, per AIP and is continuous until cancelled
 - Either insured or company can cancel in writing by the cancellation date and cancellation will take affect for the next crop year.
 - any time prior to July 1 renewal date as long as there are no SCEs in effect – cancelling during a crop year is not allowed
- We may cancel your policy if no premium is earned for 3 consecutive years
- The producer may cancel the policy after the initial crop year by providing written notice to the AIP on or before June 30th. The AIP can only cancel the policy with written consent from FCIC unless provided differently in the BP's


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Application

Livestock Risk Protection




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LRP

Applicant Information	Reinsurance	Agency Information	Policy Information																																
Name: _____ ID #: _____ In Care Of: _____ ID # Type: <input type="radio"/> SSN <input type="radio"/> EIN <input type="radio"/> RAN Address: _____ City, State, Zip: _____ Person Type: _____ State in which articles of incorporation/organization are held: _____ Phone #: _____ Fax #: _____ Email Address: _____ Spouse's Name: _____ Spouse's ID #: _____ Is applicant at least 18 years old? <input type="radio"/> Yes <input type="radio"/> No	Year: _____ State: _____	Agency Code: _____ Agency Name: _____ Agent Name: _____ Address: _____ City, State, Zip: _____ Phone #: _____ Fax #: _____ Email Address: _____	Policy Number: _____ NAU Country Office (Assigned to Agency) <input type="checkbox"/> NAU-CA <input type="checkbox"/> NAU-KS <input type="checkbox"/> NAU-ND <input type="checkbox"/> NAU-FR <input type="checkbox"/> NAU-MN <input type="checkbox"/> NAU-NC <input type="checkbox"/> NAU-IA <input type="checkbox"/> NAU-MT <input type="checkbox"/> NAU-WI																																
Farm or Business Name: _____ SBI Information: All persons with a substantial beneficial interest in you as defined in the applicable policy provisions																																			
<table border="1" style="width: 100%; border-collapse: collapse;"> <thead> <tr> <th>Name</th> <th>Address</th> <th>City, State, Zip</th> <th>Telephone</th> <th>ID Number</th> <th>ID Type</th> <th>Person Type</th> <th>Share</th> </tr> </thead> <tbody> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td style="text-align: center;">▼</td><td style="text-align: center;">▼</td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td style="text-align: center;">▼</td><td style="text-align: center;">▼</td><td> </td></tr> <tr><td> </td><td> </td><td> </td><td> </td><td> </td><td style="text-align: center;">▼</td><td style="text-align: center;">▼</td><td> </td></tr> </tbody> </table>				Name	Address	City, State, Zip	Telephone	ID Number	ID Type	Person Type	Share						▼	▼							▼	▼							▼	▼	
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<input type="checkbox"/> The AD-1026 form has been filed with the FSA office for compliance with the Highly Erodible Land Conservation (HELIC) and Wetland Conservation.																																			
Remarks: _____																																			

The Application is required, please key and submit timely

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Beginning Farmer / Rancher (BFR)

An **individual** who must not have actively operated and managed a farm or ranch in any county, in any state, with an insurable a crop or livestock as an owner-operator, landlord, tenant, sharecropper **for more than 10 crop years,**

- **Excluding any crop year the BFR was....**
 - Under the age of 18
 - Full-time duty in the active military service of the United States
 - In a post-secondary education program
- **Benefits**
 - Administrative Fee is waived
 - Additional Subsidy varies depending on years of benefits
- If the **BFR/VFR application** is received during a crop year after SCE's are purchased, benefits **would not** be available for SCEs purchased before the BFR/VFR application is received but **will apply** to any SCE's purchased after the application was received.

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Conservation Compliance Exemption statements

Statement A

This situation applies to either an individual that has not previously farmed prior to June 1 preceding the applicable reinsurance year or a legal entity in which none of the SBIs of the legal entity have previously farmed prior June 1 preceding the applicable reinsurance year

Statement B

This situation applies to a newly formed legal: entity in which at least one the SBIs of the legal entity has farmed prior to June 1 preceding the applicable reinsurance year. For a newly formed legal entity to qualify for this exception, the legal entity must have been created for legitimate businesses purposes

Conservation Compliance Exemption statements

Statement C

- This statement applies to either an individual or legal entity that has never participated in a USDA benefit program subject to the HELC or WC provisions, did not participate in Federal crop insurance in the 2015 or subsequent reinsurance years as applicable, and has no prior interest in land subject to HELC or WC provisions. In addition, the person cannot have an SBI or be an SBI who participated in Federal crop insurance in the 2015 or subsequent reinsurance years, or in any other USDA benefit program(s) subject to the HELC or WC provisions. Persons who received notification from the Risk Management Agency or the Farm Service Agency that form AD -1026 may not be on file with USDA are not eligible for this exception.

Statement D

- This statement applies to an individual (including a spouse) who may or may not have been part of another legal entity engaged in farming prior to July 1, preceding the applicable reinsurance year, who was an SBI to a policyholder subject to the HELC or WC provisions, but who was not required to complete an AD - 1026 by FSA as an affiliated person on or before June 1st.

LRP – Specific Coverage Endorsement (SCE)

- After completing the application, the producer completes a specific coverage endorsement (SCE) for the policy necessary to attach coverage that includes the following information about the class to be insured:
 - Type, Location and number of livestock
 - Effective Date of coverage
 - Target weight at end date
 - Coverage Price
 - Percent of insured share
- SCE's are not continuous and are only effective for the period state therein

LRP – SCE

To obtain coverage an insured must submit an SCE to the AIP during the sales period

- Properly executed SCEs provided to an agent before the sales period will not be considered submitted until the sales period begins
- Insured may revise or withdraw the SCE at any time up to 1:30 pm the effective date (new SCE must be completed with "This SCE replaces the SCE signed on mm/dd/year in remarks.)
- The SCE may not be revised after the start of the sales period Insured and Agent signatures can be obtained up to 14 calendar days prior to the end of the sales period of the effective date, provided all substantive items are completed on the SCE. The date must be the calendar date the form is signed.
- SCEs must contain class/type, effective date, end date, livestock location on effective date, number of covered livestock, target weight at end date, coverage level and insured share

LRP – SCE

- Producer may have one LRP Policy /Per State with multiple counties under one application
- Producer may have SCE's for multiple classes of livestock (Fed Cattle, Feeder Cattle and Swine)
 - Only if the application was filled out indicating multiple classes
 - Revised application is needed if your insured is adding another class (or county) of livestock
- Your SCE does not bind coverage until keyed, approved in writing by the AIP and RMA provides an approval number
 - Agent does not have the authority to bind coverage under this policy
- One SCE per Class / Type per day

LRP - SCE

Coverage will **Not** be available for purchase:

- For Feeder Cattle and Fed Cattle, on days on which USDA releases the Cattle on Feed report
- For Swine on the days on which USDA releases the Hogs and Pigs report
- For affected offers, in the event of a limit movement in any relevant livestock futures
- Coverage will not be available if for any reason offers are not published in the actuarial documents by 4:30PM Central Time on the Effective Date

Specific Coverage Endorsement
Livestock Risk Protection

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Applicant Information		Reinsurance	Agency Information		Policy Information																																
Name: _____ ID #: _____		Year: _____	Agency Code: _____		Policy Number: _____																																
In Care Of: _____ ID # Type: <input type="radio"/> SSN <input type="radio"/> EIN <input type="radio"/> RAN		State: _____	Agency Name: _____																																		
Address: _____			Agent Name: _____																																		
City, State, Zip: _____			Address: _____																																		
Person Type: _____			City, State, Zip: _____																																		
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Phone #: _____ Fax #: _____			Fax #: _____																																		
Email Address: _____			Email Address: _____																																		
Spouse's Name: _____ Spouse's ID #: _____																																					
Is applicant at least 18 years old? <input type="radio"/> Yes <input type="radio"/> No		Name of Parent or Guardian: _____																																			
Farm or Business Name: _____																																					
Legal Description of location of livestock (including unborn) or livestock product _____ State _____ Zip Code _____																																					
SBI Information: All persons with a substantial beneficial interest in you as defined in the applicable policy provisions																																					
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Please complete a SOCIAL SECURITY NUMBER AND EMPLOYER IDENTIFICATION NUMBER REPORTING form for additional substantial beneficial interest entities when applicable.																																					
End. # _____ County: _____ Commodity: <input type="checkbox"/> Fed Cattle <input type="checkbox"/> Feeder Cattle <input type="checkbox"/> Swine																																					
Commodity: Livestock and Swine (select one)																																					
<input type="checkbox"/> Brahman <input type="checkbox"/> Dairy <input type="checkbox"/> Heifers <input type="checkbox"/> Steers <input type="checkbox"/> Steers & Heifers <input type="checkbox"/> Swine		Weight		Type		# of weeks																															
<input type="checkbox"/> Bulls & Heifers (unborn) <input type="checkbox"/> Calves (two weeks after birth) <input type="checkbox"/> Cull Cows (Dairy Cows-Fed Cattle)		<input type="checkbox"/> Weight 1 <input type="checkbox"/> Weight 2		<input type="checkbox"/> Born <input type="checkbox"/> Unborn <input type="checkbox"/> No Type Specified																																	
		<input type="checkbox"/> Calves (two weeks after birth) <input type="checkbox"/> Cull Cows (Dairy Cows-Fed Cattle)																																			
Schedule of Insured Livestock or Livestock Product																																					
Crop Year	Effective Date	End Date	# of Head Covered	Insured Share %	Shareholder Name(s)	Coverage Level																															

See following pages for RMA statements:
2027 LRP Training
2025.11.SPCEL

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SCE



Specific Coverage Endorsement
Livestock Risk Protection

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Insured's Name: _____		Agency Code: _____		Agency Name: _____		Policy #: _____	
Liability							
Number of Head	X	Target Weight (Cwt. per Head)	X	Coverage Price	X	Insured Share %	= Liability
	X		X		X		=
Premium Computation				Subsidized Premium			
Liability	X	Rate	=	Total Premium	Total Premium	X	Subsidy Factor = Subsidy
	X		=			X	=
Feeder Cattle, Fed Cattle, Swine		The AD-1026 form has been filed with the FSA office for compliance with the Highly Erodible Land Conservation (HELIC) and Wetland Conservation.					
Coverage Level	Subsidy Level	Remarks: _____					
95-100	35%						
90-94.99	40%						
85-89.99	45%						
80-84.99	50%						
70-79.99	55%						

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SCE



Specific Coverage Endorsement
Livestock Risk Protection



Insured's Name: _____ Agency Code: _____ Agency Name: _____ Policy #: _____

COLLECTION OF INFORMATION AND DATA (PRIVACY ACT) STATEMENT - Agents, Loss Adjusters and Policyholders

The following statements are made in accordance with the Privacy Act of 1974 (5 U.S.C. 552a). The Risk Management Agency (RMA) is authorized by the Federal Crop Insurance Act (7 U.S.C. 1501-1524) or other Acts, and the regulations promulgated thereunder, to solicit the information requested on documents established by RMA or by approved insurance providers (AIPs) that have been approved by the Federal Crop Insurance Corporation (FCIC) to deliver Federal crop insurance. The information is necessary for AIPs and RMA to operate the Federal crop insurance program, determine program eligibility, conduct statistical analysis, and ensure program integrity. Information provided herein may be furnished to other Federal, State, or local agencies, as required or permitted by law, law enforcement agencies, courts or adjudicative bodies, foreign agencies, magistrate, administrative tribunal, AIP's contractors and cooperators, Comprehensive Information Management System (CIMS), congressional offices, or entities under contract with RMA. For insurance agents, certain information may also be disclosed to the public to assist interested individuals in locating agents in a particular area. Disclosure of the information requested is voluntary. However, failure to correctly report the requested information may result in the rejection of this document by the AIP or RMA in accordance with the Standard Reinsurance Agreement between the AIP and FCIC, Federal regulations, or RMA-approved procedures and the denial of program eligibility or benefits derived therefrom. Also, failure to provide true and correct information may result in civil suit or criminal prosecution and the assessment of penalties or pursuit of other remedies.

NON-DISCRIMINATION POLICY STATEMENT

In accordance with Federal civil rights law and U.S. Department of Agriculture (USDA) civil rights regulations and policies, the USDA, its Agencies, offices, and employees, and institutions participating in or administering USDA programs are prohibited from discriminating based on race, color, national origin, religion, sex, disability, age, marital status, family/parental status, income derived from a public assistance program, political beliefs, or reprisal or retaliation for prior civil rights activity, in any program or activity conducted or funded by USDA (not all bases apply to all programs). Remedies and complaint filing deadlines vary by program or incident. Persons with disabilities who require alternative means of communication for program information (e.g., Braille, large print, audiotape, American Sign Language, etc.) should contact the responsible Agency or USDA's TARGET Center at (202) 720-2600 (voice and TTY) or contact USDA through the Federal Relay Service at (800) 877-8339. Additionally, program information may be made available in languages other than English. To file a program discrimination complaint, complete the USDA Program Discrimination Complaint Form, AD-3027, found online at www.usda.gov/about-usda/general-information/staff-offices/office-assistant-secretary-civil-rights/how-to-file-program-discrimination-complaint and at any USDA office or write a letter addressed to USDA and provide in the letter all of the information requested in the form. To request a copy of the complaint form, call (866) 632-9922. Submit your completed form or letter to USDA by: (1) mail: U.S. Department of Agriculture, Office of the Assistant Secretary for Civil Rights, 1400 Independence Avenue, SW, Washington, D.C. 20250-9410; (2) fax: (202) 690-7442; or (3) email: program.state@usda.gov. USDA is an equal opportunity provider, employer, and lender.

CONDITIONS STATEMENT

- a. I certify that I have a share in the livestock or livestock product identified in this Specific Coverage Endorsement to the extent of the percentage insured share that I have stated. I will provide documentation to affirm ownership of my share of the livestock or livestock product to the company, its authorized agent, or any designated employee of USDA upon request.
- b. I do not have any other insurance authorized under the Federal Crop Insurance Act on this class of livestock or livestock product.
- c. I agree to on-site inspections by the Company's representative and any designated employee of USDA to verify my ownership and share in the covered livestock or livestock product.

CERTIFICATION STATEMENT

I certify that to the best of my knowledge and belief all of the information on this form is correct. I also understand that failure to report completely and accurately may result in sanctions under my policy, including but not limited to voidance of the policy, and in criminal or civil penalties (18 U.S.C. § 1006 and § 1014; 7 U.S.C. § 1506; 31 U.S.C. § 3729, § 3730 and any other applicable federal statutes).

INSURED'S CERTIFICATION AGAINST SUBSIDY CAPTURE

I certify that I will not offset any insurance provided under this specific coverage endorsement through livestock contracts traded on commodity exchanges or with other means for the purpose of subsidy capture, and I acknowledge that if I violate this certification, I may be subject to administrative, civil or criminal sanctions.

AGENT'S CERTIFICATION AGAINST SUBSIDY CAPTURE

I certify that I have not advised or assisted in any way with the purchase of any livestock contracts to offset insurance provided under this specific coverage endorsement for the purpose of subsidy capture, and I acknowledge that if I violate this certification, I may be subject to administrative, civil or criminal sanctions.

Insured's Name _____	Date ____ / ____ / ____	Agent's Name _____	Date ____ / ____ / ____
By _____		Agent's Signature _____	
Insured's Signature _____ Title (if applicable) _____		Agent's Signature _____	

Proof of time of signature is substantive for SCE received by the AIP after the end of the sales period.



SCE



LRP SCE Form Changes

Last date of delivery period on livestock purchase agreement

“If the covered livestock were purchased using a forward contract or a similar livestock purchase agreement with the insured as a buyer, please indicate the last day of the delivery period specified in the livestock purchase agreement.”

SCE Conditions of Acceptance (b) edited to read:

“I do not have any other insurance authorized under the Federal Crop Insurance Act on livestock covered under this SCE.”



Concurrent Coverage Overview

POLICIES
LRP Sec 24

HANDBOOKS:
LRP Para 21 C

Eliminates blanket prohibition on overlapping coverage

LGM Cattle and LRP Fed Cattle for same month

LGM Swine and LRP Swine for same month

Safeguards:

- Prohibition mechanisms compare total marketings to total coverage purchased
- Indemnities prorated based on cumulative records
- Same AIP requirement allows cross plan verifications

LGM Prorating with LRP

POLICIES:
LGM Cattle and Swine Sec 1, 17
LRP Sec 24

LRP Fed Cattle and LRP Swine number of head insured counted toward the LGM Cattle or LGM Swine Cumulative Target Marketings

Section 5: Market Factor and Calculation		
Total Target Market Amount	=	$\sum_{X=2}^{11} (\text{Month X Target Market Amount})$
		Total Target Market Amount
		Month X Target Market Amount
For X where X is months 2 through 11: Month X Market Factor	=	$\text{Round}(\text{Round}(\text{MIN}(\text{Month X Cumulative Target Market Amount}, \text{Month X Actual Market Amount} / 0.85)), 3) / \text{Month X Cumulative Target Market Amount}, 3)$
		Month X Market Factor
		Month X Actual Market Amount
		Month X Cumulative Target Market Amount
Market Factor	=	$\text{ROUND}(\text{SUM}(\text{ROUND}(\text{Month X Market Factor} * \text{Month X Target Market Amount}, 3)) / \text{Total Target Market Amount}, 3)$
		Market Factor
		Month X Market Factor
		Total Target Market Amount
Section 6: Indemnity Calculation		
Indemnity Amount	=	$\text{MAX}((\text{Gross Margin Guarantee Amount} - \text{Total Actual Gross Margin Amount}) * \text{Market Factor}, 0)$
		Indemnity Amount
		Gross Margin Guarantee Amount

LRP with LGM

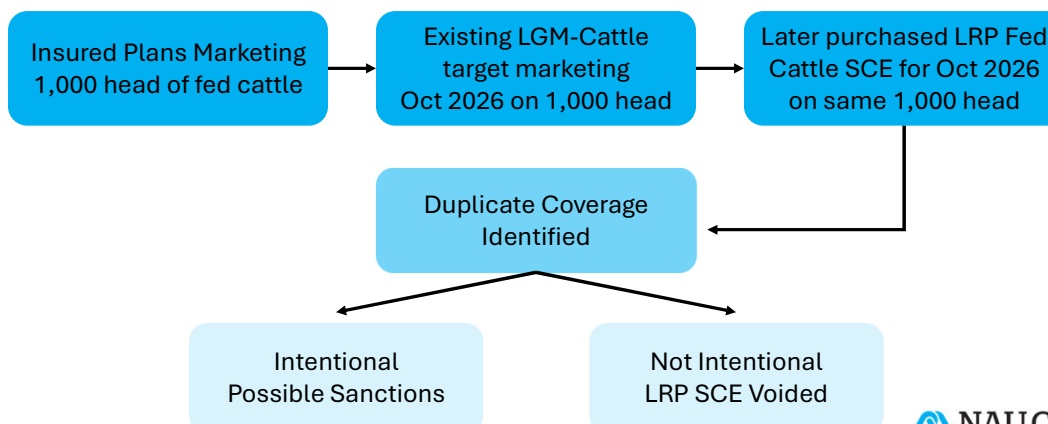
LRP Pol
Sec 6(e)(2)
Sec 4(g)

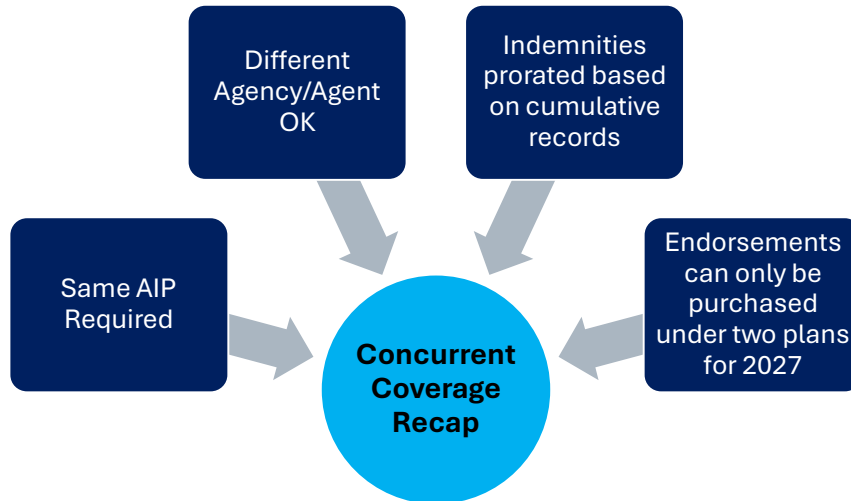
If livestock are insured under both LRP and LGM for the same end month and fewer animals were marketed than insured **and**:

- Animals died - if the grower reported death to the AIP within 72 hours, animals would count as marketed under LRP
- AIP determines grower deliberately overinsured *and* grower does not have a clear explanation, treat as fraud under LRP

Duplication Example

You cannot insure the same livestock under another FCIC reinsured policy at the same time.





When a New Application is Required

- **Removed:**

“...including but not limited to indebtedness, suspension, debarment, disqualification, cancellation by you or us, or violation of the controlled substance provisions of the Food Security Act of 1985...”

- **Revised to read:**

“If cancellation, voidance, or termination of insurance coverage occurs for any reason, a new application must be filed for any future coverage.

Insurance coverage will not be provided if you are ineligible under the contract or under any Federal statute or regulation.”

Transfer of Coverage Right to Indemnity TOC

POLICIES:2
LRP Sec 17

HANDBOOKS:
LRP Exh 4

Insured must submit TOC by the later of:

- Within 30 days of the transfer of their share, **OR** the endorsement date end
- Missed the deadline for an endorsement?
- TOC denied, insured still owes premium

Transferee not eligible for livestock insurance?

- TOC is denied
- If approved and found ineligible, approval will be **rescinded**
- Original insured still responsible for premium

Contract Changes

POLICIES:
LRP Sec 3

- Minor reorganization
- Varies by policy, but changes are allowable after the contract change date for:
 - Policy Revisions
 - Amounts of Insurance
 - Premium Rates
 - Program Dates
- Can be viewed on RMA's website not later than Contract Change Date
 - When specified in the policy; and
 - To correct clear errors

Cancelling Dormant Policies

POLICIES:
LRP Sec 2(l)

HANDBOOKS:
LRP Para 27, Exh 3

2026: “We **may** cancel your policy if no premium is earned for three consecutive years.”

2027: “Your policy **will be** canceled if no premium is earned for three consecutive years.”

- Cancellation mandatory, not discretionary
- Earliest impact is June 2027 for policies with no premium earned in 2025, 2026, and 2027 RY – meaning they will cancel on roll to 2028 RY

LRP - Premium Subsidy

- LRP has a FCIC premium subsidy chart located within the actuarial documents on the RMA website
- Premium can be paid at the end of the endorsement period
- These subsidy factors apply to Feeder Cattle, Fed Cattle and Swine

Subsidy Factors		
Coverage Level		Subsidy Factors
Low	High	
.700000	.799999	.550
.800000	.849999	.500
.850000	.899999	.450
.900000	.949999	.400
.950000	1.00000	.350

LRP – Premium

Amounts due us

- Interest will start to accrue on the date that notice is issued to you for collection of the amount due
- Amounts found due will not be charged interest if payment is made within 30 days of issuance of the notice
- Interest will accrue at a rate of 1.25% simple interest per calendar month
- Premium is earned and payable on the effective date of the SCE and will be billed on the billing date in the actuarial documents
- Debt Termination Date for LRP policies is September 30

LRP - Premium

If the producer is entitled to an indemnity under LRP or any other agricultural commodity and it is:

- (1) Prior to the premium billing date or for any endorsement that has not ended, the producer may request premium and administrative fees to be offset from any indemnity or prevented planting payment due the producer; or
- (2) On or after the premium billing date, or for any endorsement that has ended, the producer's premium and administrative fees will be offset from any indemnity or prevented planting payment due to the producer. If there are multiple endorsements with amounts due past the premium billing date, then the indemnity must be credited first to endorsements with earlier premium billing dates.

- Any correction to a SCE that would affect premium, or liability must be made within 14 calendar days after the effective date, and the request must be accompanied by the timely signed SCE and supporting documentation that shows a clear and inadvertent error was made.

LRP – Actual Ending Value

- *Cattle – Actual Ending Value* is the price of the live commodity as calculated by the Agricultural Marketing Service for the Live Basis Sales, Steers, “Over 80% Choice” category



- *Swine* – AMS price series is the same series used to settle the lean hog futures contract at the *Chicago Mercantile Exchange*
- *Feeder Cattle* – The Actual Ending Value is the CME Feeder Cattle Reported Index, multiplied by the Price Adjustment Factor for the type of Feeder Cattle



Note: although Cull Cows are considered Fed Cattle as it pertains to the LRP policy, Actual Ending Values are calculated with the CME Group Feeder Cattle Index

The price the producer “actually receives” for livestock is **not** part of the calculation

LRP Claim Process

- After the insurance period ends, the Actual Ending values received from RMA is used to determine if a loss occurred and to calculate an indemnity, if applicable
 - A loss is shown when the actual ending value is below the coverage price obtained on the SCE
 - If there **IS** a probable loss, we will send a claim form “Notice of Probable Loss” to the agent to complete and return to NAU
 - If you are questioning what documents are needed, please contact your underwriter for a checklist to help determine what to provide for a smooth claim process.
 - If it is determined there is not a loss, NAU will send out a form called “End of coverage-no loss” showing there is no loss

Determining Number of Marketable Livestock

New For 2026

- For livestock physically delivered to the buyer no later than 60 days after the SCE end date, the bill of sale must contain the number of livestock delivered, sex (for sex-specific Feeder Cattle types only), and weight of delivered livestock
 - If the number of delivered livestock is less than the number of covered livestock, the marketable number of livestock is reduced to the number of delivered livestock
 - For sex-specific Feeder Cattle types only, if marketing records indicate that any of the sold covered livestock are of the sex different than the sex indicated on the SCE, the number of such misidentified animals is adjusted by multiplying by 0.90, and rounded to the closest whole number

Determining the Number of Marketable Livestock

New for 2026

- If the total weight of the covered livestock at the end date is less than the number of covered livestock multiplied by the minimum allowed target weight (i.e., total actual weight), unless the insured qualifies for Drought Hardship Exemption or can otherwise establish that extraordinary circumstances caused the livestock to weigh less than the minimum allowed target weight, the number of marketable livestock is adjusted as shown below

- (a) Calculate the minimum allowed total weight, by multiplying the number of covered livestock (adjusted per 26(A)(1) and 26(A)(2) if necessary) by the minimum allowed target weight for the selected type.
- (b) Calculate the actual total weight, by multiplying the number of covered livestock (adjusted per 26(A)(1) and 26(A)(2) if necessary) by the average weight of sold livestock. Note: the insured is only required to provide sales records for covered livestock, not all sold livestock.
- (c) Subtract actual total weight from the minimum allowed total weight.
- (d) Divide the difference calculated in (b) by the declared target weight, and round to the nearest whole number.
- (e) Subtract the number of head calculated in (c) from the total declared number of livestock.

LRP – Determining the Number

Marketable Livestock

- For retained livestock, and livestock sold under a livestock purchase agreement with delivery period ending more than 60 days after the SCE end date, the number of marketable livestock is determined based on the certified statement by the insured, livestock purchase agreements and bills of sale
- If the number of livestock delivered to the insured not later than 90 days before the end date is less than the number of covered livestock, the marketable number of livestock is reduced to the number of livestock delivered to the insured
- If the number of livestock sold on the livestock purchase agreement (insured as a seller) is less than the number of covered livestock, the marketable number of livestock is reduced to the number of sold livestock
- For sex-specific Feeder Cattle types only, if either bills of sale (insured as a buyer) or livestock purchase agreement (insured as a seller) indicate that any of the sold covered livestock are of the sex different than the sex indicated on the SCE, the number of such animals is adjusted by multiplying by 0.90, and rounded to the closest whole number
 - *If the number of marketable livestock must be reduced for any of the reasons enumerated in Section 26 of the handbook, indemnity payments will be based on the reduced number of livestock and no adjustments will be made to the SCE, the insured is still responsible for the full premium owed on the SCE*

LRP – Adjustments

- The language in LRP Handbook Section 21C (5)(b) was modified due to the addition of forward priced livestock
- The number of covered livestock insured under an SCE must be adjusted if:

New for 2026

- (b) at any time during the insurance period the insured's covered livestock are seized, quarantined, or destroyed by order of any governmental authority, or the covered livestock are not deliverable due to death or disease and the insured has not provided the AIP with written notice of such circumstance within 72 hours after the insured's knowledge of the livestock's death. **This exemption does not apply to livestock that the insured purchased under a livestock purchase agreement and that is not yet delivered to the insured.** For unborn feeder cattle or swine born to females owned by the insured:

For form documentation click [Notice of Non-Deliverable Livestock](#) which must be provided or obtain the form on Agent Portal

LRP – Requirements for Indemnity

Required Information for Indemnity

- While additional requirements were added to documentation necessary to receive an indemnity for many types/scenarios within LRP, the following remained unchanged for 2026:
 - 21C(2)(b): Covered Feeder Cattle not sold by the end date
 - 21C(2)(c): Covered Unborn Livestock
 - 21C(2)(g): Unborn Swine when ownership interest is claimed under section 6(a)(1)(ii)(B) (Swine only)

LRP - Requirements for Indemnity

- Additional requirements were added to documentation required to be provided to receive an indemnity for **Fed Cattle and Swine or Sold Feeder Cattle**

New for 2026

To receive an indemnity, the insured must provide:

(a) For Fed Cattle and Swine (including covered unborn Swine), or sold Feeder Cattle, documents verifying the sale of covered livestock during the insurance period or no later than 60 days (**30 days for the unborn calves type**) after the end date, that show:

- (i) The insured as Seller;
- (ii) The Purchaser;
- (iii) The Date Sold;
- (iv) **The Sex of the livestock (for sex-specific Feeder Cattle types only);**
- (v) The Number of Livestock Sold; and
- (vi) The Average Weight of the livestock sold (**not required for the unborn calves type, but if weight is provided on documentation for unborn calves, it should be within an appropriate range for calves sold within two weeks of birth**)

LRP – Requirements for indemnity

For covered Feeder Cattle Not sold by the end date, instead of documents verifying the sale, the insured may provide:

- Documents verifying ownership of their share of the livestock insured under the SCE, in accordance with the section 12(c) of the LRP Basic Provisions; and
- A certified statement signed by the insured attesting that the covered livestock were not sold prior to the end date, and the covered livestock were marketable at the end date.

For covered unborn livestock, in addition to marketing records or documents verifying ownership and marketability on the end date in accordance with sections 6(2)(i) and (ii) of the LRP Basic Provisions, the insured must also provide:

- Proof of ownership interest in cows or sows to which covered livestock were born, in accordance with section 12(c) of the LRP Basic Provisions

LRP – Requirements for indemnity

When ownership interest in covered livestock is claimed under section 6(a) (1)(lii) of the LRP Basic Provisions, the insured must also provide:

New for 2026

- A valid livestock purchase agreement, entered into before the start of the insurance period; and
- A delivery receipt, trucking records reflecting the weight of livestock hauled, or a document from the seller of the livestock or auction service that states the date the livestock were delivered to verify the insured has taken possession of covered livestock no later than 90 days prior to the applicable SCE end date

6. Covered Livestock

(a) This policy only covers livestock in which you have an ownership interest during the insurance period under the applicable SCE and which are marketable by the end date.

(1) Such ownership interest may include:

- (i) Livestock owned and raised by you.
- (ii) Unborn livestock, provided that you have:
 - (A) An ownership interest in pregnant cows
 - (B) For swine only: you or holders of a substantial beneficial interest in you have an ownership interest in the entity that owns pregnant sows. You may insure the number of unborn swine in proportion to ownership in the pregnant sows.

For example, if a substantial beneficial holder in you has a 20 percent ownership in a sow breeding entity, then you can insure up to 20 percent of the unborn swine produced by the sow breeding entity.

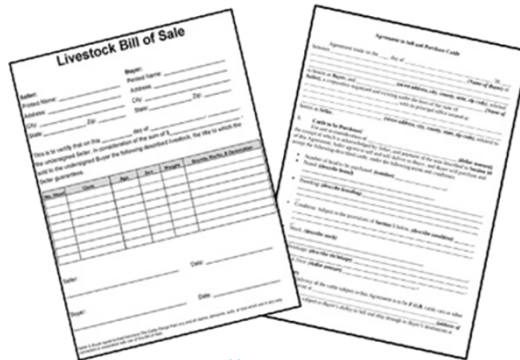
(iii) Livestock purchased by you under a valid livestock purchase agreement entered before the start of the insurance period, provided that such livestock will be in your possession during the insurance period of the applicable SCE, and the last day of the delivery period specified in the livestock purchase agreement is at least 90 days prior to the applicable SCE end date.

LRP Requirements for Indemnity

- For **Livestock purchased by the insured and not sold within 60 days of the SCE end date**, the insured must provide livestock purchase agreements or bills of sale, entered into on or before the SCE effective date specifying them as the buyer

Bill of sale: Documentation that verifies the transfer of ownership of a specified number of livestock to a buyer, including the price, average weight and the date of transaction

New for 2026



Livestock Purchase Agreement: A legal contract to purchase a set number of livestock at an agreed-upon price or pricing formula, specifying the weight or weight range, sex (for sex-specific Feeder Cattle types only) and designating a delivery or pick up date period.

2027 LRP Training

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LRP – Requirements for indemnity

New for 2026

For **covered unborn livestock or Feeder Cattle raised by the insured** (that they have not purchased or otherwise obtained by other means), and not sold within 60 days of the SCE End Date:

- The insured must provide financing and credit documents secured by the covered livestock, other documents that are related to covered livestock (such as purchase records for cows that covered livestock are born to, or tax records from the previous years, etc.), or certified written statements from disinterested third parties such as feed suppliers or veterinarians who have visited the farm or ranch, who visually identified the livestock listed on the SCE (or cows that covered livestock are born to) and can attest to the insured's ownership of the identified livestock prior to the end date

When **ownership interest in unborn Swine is claimed** under section 6(a)(1)(ii)(B) of the LRP Basic Provisions, the insured must also provide documentation establishing:

- The insured's ownership interest, or the ownership interest of the person with a substantial interest in the insured, in the sow breeding entity;
- The percentage of ownership interest in the sow breeding entity;
- The number of sows and offspring produced and sold annually from the sow breeding entity; and
- Livestock purchase agreement with delivery or pick-up date within the insurance period

2027 LRP Training

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LRP – Requirements for indemnity

New for 2026

If covered steers or heifers are sold within 60 days of the end date:

- In addition to the requirements of section 6(a)(2)(i) of the BP, the marketing records must specify the sex of the livestock sold; and
- If marketing records indicate that any of the sold livestock are of the sex different than the sex located on the SCE, the number of such animals is adjusted by 0.90, and rounded to the nearest whole number

To receive an indemnity for covered unborn calves:

- In addition to the requirements of section 6(a)(2)(i) of the BP, the insured must provide documents verifying the sales of covered unborn calves not earlier than 30 days before the SCE end date and no later than 30 days after the SCE end date; and
- In lieu of the requirements of section 6(a)(2)(i)(D) of the Basic Provisions, marketing records do not need to show the weight of the livestock sold. If marketing records do show weight, the weight must be consistent with sale occurring within two weeks after birth. Any animals with weight in excess of 135 lbs. must not be counted as sold covered livestock, unless the insured can demonstrate such weight is consistent with the sale occurring within two weeks after birth.

LRP Subsidy Capture

New for 2026

Any activity by the insured to derive financial gain through subsidy capture is considered abuse of the LRP program

Section 25 of LRP BPs provides a list of activities considered to be conducted for the purpose of subsidy capture that are listed below. Other activities may be determined by USDA to be subsidy capture if an investigation conclusively determines the insured exploited the difference between premium owed and the cost of a privately traded livestock contract for the primary purpose of deriving financial gain.

If the insured buys an SCE and also open a new short put option on the relevant livestock futures contract, such that:

- The put option expiration date is within 4 calendar days of the SCE end date;
- The put option is sold within 2 trading days before or 5 trading days after the SCE effective date; and
- At the time the insured sold the put option, the option premium (per cwt) was higher than 80 percent of the SCE premium

LRP – Subsidy Capture

New for 2026

If the insured buys an SCE, and also sells a call option on the relevant livestock futures contract, such that:

- The call option contract month is within 4 calendar days of the SCE end date;
- The call option is sold within 2 trading days before or 5 trading days after the SCE effective date;
- At the time the insured sold the call option, the option premium (per cwt) was higher than 80 percent of your SCE premium; and
- At the time the insured sold the call option subject to the time period in section 25(a)(2)(ii), they also opened a new long position in the underlying futures contract, such that these 2 positions jointly created a payoff schedule equivalent to selling a put option.
- Any private contract not traded on regulated commodity exchanges under which uncertain future indemnities for SCEs are effectively exchanged for a certain dollar amount is presumed to be subsidy capture, and is in violation of section 4(i)

LRP – Brokerage Records

New for 2026

If USDA initiates a review of a potential violation of section 4(i):

- The insured must provide all brokerage records for any crop year in which they obtained coverage under this policy
- Records of transactions made under private contracts not traded on regulated commodity exchanges may also be requested if such transactions are based on, or a function of potential or realized indemnities for SCEs
- The insured must provide the names of all brokers and persons with whom they have private contracts described in section 12(g)(1), if any

The following terms and conditions apply to all requests for records or assistance under subsection 12(g)(1):

- Request for brokerage records or records of private transactions must be limited to those dates on which a potential violation might have occurred
- Request for brokerage records or records of private transactions may be extended to SBIs, and to any entity in which such persons have a substantial beneficial interest
- If the insured refuses to comply with any requests for records and information, they will be in breach of this policy, indemnity will be denied for all SCEs for the crop year, and all premiums will still be owed.

LRP – Brokerage Records

New for 2026

When requesting brokerage records, the AIP must:


- Not request brokerage records unless expressly requested to do so by the RMA.
- Provide the insured an option to submit the brokerage records in such a way that
 - the agent serving the policy does not have access to those brokerage records or names of the insured's brokers or other applicable persons.
 - Assist RMA in obtaining brokerage records, as specified by RMA, for the insured and their SBI holders, and any entity in which those SBIs have a substantial beneficial interest.
 - Request the full text of any private contract not traded on regulated commodity exchanges under which the insured or their SBI persons directly or through entities in which those SBIs have a substantial beneficial interest promise to pay to the counterparty an amount equal to or calculated based on the indemnities received under any SCEs.
 - Inform RMA if the insured has refused to provide names of their brokers or applicable persons, or has otherwise failed to cooperate with providing the brokerage records. If RMA determines and informs the AIP that the insured has failed to cooperate with the review, the AIP must deny indemnity to the insured for all SCEs for which the notice of probable loss would be sent after the date the RMA determination is made.

LRP – Claim Process

Example of a loss calculation:

- Multiply the number of head by the target weight
 - $(100 \times 5.99 = 599)$
- Subtract the actual ending value from the coverage price
 - $(\$138 - \$118 = \$20)$
- Multiply the total weight (599) by the drop in the market (\$20)
 - $(\$599 \times \$20 = \$11,980)$
- Multiply the result (\$11,980) by the insured share (1)
 - $(\$11,980 \times 1 = \$11,980)$
- The indemnity = \$11,980
- If total weight of livestock at end date is less than the number of covered livestock multiplied by the minimum allowed target weight, the number of covered livestock is adjusted down
 - Unless extraordinary circumstances caused the livestock to weigh less, such as drought causing a lack of feed

Livestock Risk Protection Claim Form



NAU Country
A QBE Insurance Company

According to our records, you may be entitled to an indemnity under the above policy endorsement based on the information presented below. Please contact your agent if the information shown in sections 1, 2, or 3 is not correct. The calculation of the indemnity is shown in section 4 below. In order to receive an indemnity, your signature is required to certify that the terms and conditions of the policy have been met as stated below.

1. Insured Information Name: _____ ID #: _____ Address: _____ Type: <input type="checkbox"/> SSN <input type="checkbox"/> EIN <input type="checkbox"/> RAN City, State, Zip: _____ Person Type: _____ Phone #: _____ Fax #: _____ Email Address: _____ Spouse's Name: _____ Spouse's ID #: _____		2. Agency Information Crop Year: _____ Code: _____ Name: _____ Address: _____ City, State, Zip: _____ Phone #: _____ Fax #: _____ Email: _____ Agent Name: _____ Email: _____		3. Policy Number: Claim #: _____ <small>(Company Use Only)</small> Date Notice of Probable Loss Issued: _____ Endorsement Number: _____ NAU Country Office (Assigned to Agency) <input type="checkbox"/> NAU-CA <input type="checkbox"/> NAU-KS <input type="checkbox"/> NAU-ND <input type="checkbox"/> NAU-FR <input type="checkbox"/> NAU-MN <input type="checkbox"/> NAU-NC <input type="checkbox"/> NAU-IA <input type="checkbox"/> NAU-MT <input type="checkbox"/> NAU-WI Address: _____ City, State, Zip: _____	
Effective Date	Coverage Price (A)	End Date	Actual Ending Value (B)		

4. Indemnity Calculation
 If the actual ending value is less than the coverage price, an indemnity is due. The indemnity is equal to the number of head multiplied by the target weight (in cwt as defined in the Specific Coverage Endorsement) multiplied by the difference between the coverage price and the actual ending value (in \$ per cwt) and then multiplied by the ownership share (in percent).

County	Number of Head	Target Weight at End Date (Cwt. Per Head)	Coverage Price (A) minus Actual Ending Value (B)	Insured Share %	Indemnity

Remarks: _____


Assignment of indemnity? Yes No Transfer of Coverage and Right to an Indemnity? Yes No
Complete separate forms if applicable.

2025.10.CLFO.L

2027 LRP Training

documents@naucountry.com Fax to: 763-233-4400


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LRP

If there is no loss, an "End of Coverage, No Loss" form will be sent to the agent and insured



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Livestock Risk Protection Claim Form



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LRP Claim Form

Insured's Name: _____	Agency Code: _____	Policy #: _____
Crop Year: _____	Agency Name: _____	

Remarks: _____

CERTIFICATIONS FOR INDEMNITY

You must truthfully attest to all of the following certification statements in order to be eligible for an indemnity:

- I owned the percentage share of the covered livestock stated on the Specific Coverage Endorsement during the term of this endorsement.
- I did not sell or transfer ownership of the livestock identified in the Specific Coverage Endorsement prior to 60 days before the end date specified on the Specific Coverage Endorsement.
- For covered feeder cattle not sold by the end date, I will provide records of ownership and certify that the livestock not sold by the end date were marketable at the end date.

If you cannot truthfully attest to all of the above certification statements, then you are not eligible for an indemnity payment and should not sign or return this form. If you can truthfully attest to all of the above certification statements, please sign this form and return it to the Company in the enclosed envelope within sixty (60) days from the date we provide you with the claim form. An indemnity payment will be made within 30 days of receipt of this form by the Company.

COLLECTION OF INFORMATION AND DATA (PRIVACY ACT) STATEMENT - Agents, Loss Adjusters and Policyholders

The following statements are made in accordance with the Privacy Act of 1974 (5 U.S.C. 552a). The Risk Management Agency (RMA) is authorized by the Federal Crop Insurance Act (7 U.S.C. 1501-1524) or other Acts, and the regulations promulgated thereunder, to solicit the information requested on documents established by RMA or by approved insurance providers (AIPs) that have been approved by the Federal Crop Insurance Corporation (FCIC) to deliver Federal crop insurance. The information is necessary for AIPs and RMA to operate the Federal crop insurance program, determine program eligibility, conduct statistical analysis, and ensure program integrity. Information provided herein may be furnished to other Federal, State, or local agencies, as required or permitted by law, law enforcement agencies, courts or adjudicative bodies, foreign agencies, magistrate, administrative tribunal, AIP's contractors and cooperators, Comprehensive Information Management System (CIMS), congressional offices, or entities under contract with RMA. For insurance agents, certain information may also be disclosed to the public to assist interested individuals in locating agents in a particular area. Disclosure of the information requested is voluntary. However, failure to correctly report the requested information may result in the rejection of this document by the AIP or RMA in accordance with the Standard Reinsurance Agreement between the AIP and FCIC, Federal regulations, or RMA-approved procedures and the denial of program eligibility or benefits derived therefrom. Also, failure to provide true and correct information may result in civil suit or criminal prosecution and the assessment of penalties or pursuit of other remedies.

NON-DISCRIMINATION POLICY STATEMENT

In accordance with Federal civil rights law and U.S. Department of Agriculture (USDA) civil rights regulations and policies, the USDA, its Agencies, offices, and employees, and institutions participating in or administering USDA programs are prohibited from discriminating based on race, color, national origin, religion, sex, disability, age, marital status, family/parental status, income derived from a public assistance program, political beliefs, or reprisal or retaliation for prior civil rights activity, in any program or activity conducted or funded by USDA (not all bases apply to all programs). Remedies and complaint filing deadlines vary by program or incident.

Persons with disabilities who require alternative means of communication for program information (e.g., Braille, large print, audiotape, American Sign Language, etc.) should contact the responsible Agency or USDA's TARGET Center at (202) 720-2600 (voice and TTY) or contact USDA through the Federal Relay Service at (800) 877-8339. Additionally, program information may be made available in languages other than English.

To file a program discrimination complaint, complete the USDA Program Discrimination Complaint Form, AD-3027, found online at www.usda.gov/about-usda/general-information/staff-offices/office-assistant-secretary-civil-rights/how-to-file-program-discrimination-complaint and at any USDA office or write a letter addressed to USDA and provide in the letter all of the information requested in the form. To request a copy of the complaint form, call (866) 632-9992. Submit your completed form or letter to USDA by: (1) mail: U.S. Department of Agriculture, Office of the Assistant Secretary for Civil Rights, 1400 Independence Avenue, SW, Washington, D.C. 20250-9410; (2) fax: (202) 895-7442; or (3) email: program.intake@usda.gov. USDA is an equal opportunity provider, employer, and lender.

CERTIFICATION STATEMENT

I certify that the information provided above, to the best of my knowledge, to be true and complete and that it will be used to determine my loss, if any, to my insured livestock. I understand that this claim form and supporting papers are subject to audit and approval by the company. I understand that this livestock insurance is subsidized and reinsured by the Federal Crop Insurance Corporation, an agency of the United States. I understand that any false or inaccurate information on this form may result in the sanctions outlined in my policy and administrative, civil, and criminal sanctions under 18 U.S.C. § 1001, 1006 and 1014, 7 U.S.C. § 1515, 31 U.S.C. § 3729 and 3730 and any other applicable federal statutes.


Insured's Name _____	Date ____/____/____	AIP Representative's Name _____	Date ____/____/____
By _____	Title (if applicable) _____	AIP Representative's Signature _____	

2025.10.CLFO.L


2027 LRP Training

documents@naucountry.com Fax to: 763-233-4400

8



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LRP Notice of Probable Loss Form Change

Addition – Last date of delivery period on livestock purchase agreement

“Were the covered livestock sold using a forward contract or a similar livestock purchase agreement with the insured as a seller?”

Yes No

If yes, please indicate the date when the contract was entered into.”

LRP - Ownership

(A) Only an insured share as an owner of the livestock or livestock product will be eligible for insurance

(B) May consider any share reported by or for your spouse, child, or any member of your household to be included in your share if there is not evidence that they had a separate interest

- Livestock must be owned at the time insurance attaches
- Coverage is allowed for unborn livestock, as long as the livestock are born before the SCE end date (Feeder Cattle and Swine only)
- **Definition Unborn Livestock**-Livestock not born on the effective date but expected to be marketed before the end date

Livestock that die are still eligible for indemnity if death reported within

- 72 hours (Basic Policy, Sec 6 (e)92)
- An email to NAU is required (livestock@naucountry.com)
- Written notice of death must include evidence of pregnancy or records on born livestock in one of the prior 3 years, see 6(e)(2) in the LRP policy

LRP – Maintaining Ownership

- Livestock may or may not be worth more than coverage price at the end date, depending on market conditions. Production factors may require selling before or after SCE End Date
- Ownership must be maintained until 60 days before SCE end date
 - Change mid-year for the 2021 crop year, revised from 30 days to 60 days
 - See 2,(h), (1) & (2) in the LRP Basic Provisions
- Livestock sold within the 60 days before the end date are still indemnified on end date
 - They can be sold any date within the 60 days, but we will use the End Date for the Actual End Value
- Any portion of insured livestock disposed of prior to last 60 days of coverage:
 - That portion of coverage will terminate
 - No indemnity will be paid for that portion
 - No premium for that portion will be refunded

LRP – Transferring Ownership

- If insured livestock are sold 30 days prior to SCE end date, coverage can be transferred under these circumstances:
- New owner must be eligible for LRP
- Must file Transfer of Coverage and Right to an Indemnity form with current owner's agent
 - The transfer of coverage rights must be on our form and will not be effective until approved by us in writing.
 - If you fail to inform us of a transfer by the end date or within 30 days of the transfer whichever is later, then the transferred portion of the coverage will be terminated and no premium for that portion will be refunded.

LRP – Validating Ownership

- Documents deemed sufficient to support verification of ownership include, but are not limited to:
 - Livestock Purchase Agreements
 - Must have date of delivery of pickup before the start of the insurance period
 - Bills of Sale
 - Financing and credit documents secured by the covered livestock
- Certified written statements from third parties such as feed suppliers or veterinarians who have visited the farm or ranch, who visually identified the livestock listed on the Specific Coverage Endorsement and can attest to your ownership of the identified livestock
- Insurance provider or any employee designated by USDA agency reserves the right to perform random, on-site inspections to verify insured share or disposition of the covered livestock

LRP – Ownership Interest

New for 2026

- LRP saw a major addition to language concerning ownership interest guidelines due to the addition of forward priced livestock, while 21 C(1)(a) *livestock owned and raised by the insured* had no changes concerning ownership interest and 21C(1)(b) *unborn livestock* saw minimal changes with only a clarification in 21C(1)(b) (ii) which states that the information contained in the paragraph pertains solely to Swine
 - (ii) **(for swine only)** an ownership interest, or holders of SBI in the insured, have an ownership interest, in the entity that owns the pregnant sows. The insured may insure the number of unborn swine in proportion to ownership interest in the pregnant sows. For example, if an SBI holder in the insured has a 20 percent ownership interest in a sow breeding entity, then the insured can insure up to 20 percent of the unborn swine produced by sow breeding entity.

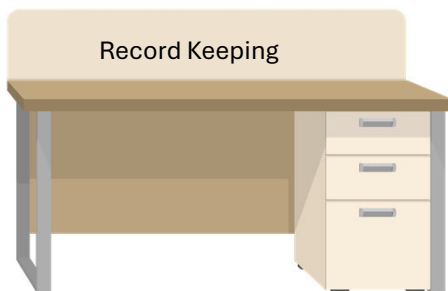
LRP – Forward Priced Livestock Ownership

New for 2026

LRP now covers livestock purchased by the insured provided that:

- The livestock are purchased under a valid livestock purchase agreement entered before the start of the insurance period
- Livestock will be in the insured's possession during the insurance period of the applicable SCE, and
- The last day of the delivery period specific in the livestock purchase agreement is at least 90 days prior to the applicable SCE end date
 - Contracts where pricing formula only fixes the price differential versus a national or a regional price index do not qualify as livestock purchase agreements for the purpose of demonstrating insurable interest or determining the date when the insured sold their covered livestock
 - Contracts where one of the parties has the option to fix the price at a later point in time based on some publicly available pricing index qualify as livestock purchase agreements from the date when such option is exercised and the selling price is fixed

LRP – Record Keeping



- For three years after the end date of any SCE, policyholders must retain and provide upon request, complete records of the ownership of a producer's share and disposition (sale records) of all livestock insured for the applicable period(s)

LRP – Contract Changes

RMA may change the terms of coverage from crop year to crop year

- Changes in policy provisions and program dates will be published on RMA's website not later than the April 30th (4/30) contract change date.
- Insured will be notified in writing of changes to the Basic Provisions, Specific Coverage Endorsement, and the Special Provisions not later than 30 days *prior* to the cancellation date
 - Acceptance is assumed unless written notice of change or cancellation of coverage

LRP – No LRP IF

NAU Country will not approve your Application or SCE IF:

- Unless such application or SCE is accepted by RMA
- If the premium calculator or RMA website is not operational and RMA does not accept our data
- If required data for establishing rates or coverage prices are not available
- If there has been a news report, announcement, or other event that occurs during or after trading hours that is believed to result in market conditions significantly different than those used to rate the LRP program

LRP Sales will be suspended or terminated IF:

- If the cause of the change in price is anything other than the unavoidable cause of loss, as specified in the Act
- Sales of all affected SCEs will be suspended in the event of a limit movement in any relevant CME futures
- RMA's published coverage prices and rates will not be changed as a result of any late revisions made by the publishers of the data

LRP – Feeder Cattle Ineligibility

Section 2(c), clarified that neither an application for new LRP policy nor new SCEs on an existing policy will be approved after the date the insured becomes ineligible for crop insurance

If an insured is ineligible under the policy or under any Federal statute or regulation

- The application for a new policy **will not** be approved by the AIP
- No new SCEs will be approved on an existing policy **after** the date of ineligibility
- An existing policy will terminate in accordance with 7 Code of Federal Regulations part 400, subpart U, unless otherwise provided for in the BPs

<https://www.ecfr.gov/current/title-7/subtitle-B/chapter-IV/part-400/subpart-U>

LRP – Errors in Offers of Insurance

New for 2026

Paragraph 22F added language to address clear and obvious errors in offers of insurance:

- If RMA iS notified there has been a clear and obvious error made in any offers of insurance, such as but not limited to premiums announced that are significantly lower than those for any previous offer, and the error is discovered after acceptance of the SCE endorsement by the RMA system:
- AIP's must inform insureds with properly and timely executed SCE's that are affected within 5 business days. If not provided by electronic means, the date the notice is mailed must be within 5 business days of when the AIP was notified of the error.
- Insureds must notify the AIP within 5 business days of receiving the notice and confirm they wish to maintain coverage under the corrected terms. If corrections do not affect the information on the SCE, AIP's may accept any communication from the insured as notice the insured wishes to retain previously purchased coverage.
- Example The AIP's signed SCE form contains expected prices but not premium. If originally issued actuarial records result in incorrect premium, but expected prices are unaffected by the error, the SCE form does not contain any errors and does not need to be executed again. If any information on the SCE is affected by the error, the SCE must be executed again with corrected information within 5 business days after the insured receives the notice of error, even if the information affected is not a substantive field on the SCE form.

LRP - Other Errors

New for 2026

Language was added to Paragraph 22 that clarifies the types of corrections that must be made to SCEs within 14 calendar days after the effective date and when the corrected SCE must be dated

- Any correction to a SCE that would affect the premium, liability or record requirements must be made within 14 calendar days after the effective date, and the request must be accompanied by the timely signed SCE and supporting documentation. Supporting documentation must be dated prior to the end of the SCE sales period and demonstrate a clear and inadvertent error was made.

LRP – Single Payee and Assignee

- Section 18(d) of the LRP Policy added language which lays out the requirements necessary for a payment to be assigned to a single payee as well as clarification of Assignee responsibilities:
- If we have received the properly executed assignment of indemnity form
 - Only one payment will be issued jointly in the names of all assignees and you, unless all assignees and you agree in writing for the payment to be issued to a single payee; and
 - Any assignee will have the right to submit all loss notices and forms as required by the policy if you fail to do so. If you have suffered a loss from an insurable cause and fail to submit a claim for indemnity within the period specified in section 9(b):
 - An assignee may submit the claim for indemnity not later than 15 days after the period for filing a claim has expired
 - No indemnity will be paid if we determine that we do not have the ability accurately adjust the loss for any claim for indemnity. You or any assignee may not dispute the determination. If an assignee submits a notice of loss or claim for indemnity because of your failure to timely do so, the assignee assumes any rights and responsibilities you may have under section 11 to dispute determinations related to the notice of loss or claim for indemnity, except for determinations made in accordance with section 18(d)(2)(ii) which may apply solely to an assignee

LRP – Having other Coverage

- Coverage Limitations
 - You may not have a livestock Gross Margin policy covering the same class of livestock at the same time as you have LRP coverage
 - Insured covers 500 head of Fed Cattle with an SCE with end month of October
 - *Insured* may *NOT* declare any target marketings on LGM- Cattle for October
 - Insured may not have any other FCIC reinsured livestock policy covering the same class of livestock at the same time
 - Insured covers 500 head of Feeder Cattle as Steers Weight 1
 - Until the SCE on these head has ended the *insured may not* cover the same 500 head under Steers Weight 2

LRP – Multiple Government Payments

- A producer is eligible to receive payments under LRP and benefits for the same loss under another USDA program
- The total amount received from all sources may not exceed the amount of the insured's actual loss
- FSA will determine and pay additional amounts due for any applicable USDA program after first considering the amount of the LRP indemnity

Basic Policy, Sec 22

LRP Swine



LRP – Swine

Swine that the producer expects to have or market (for slaughter) at the end of the insurance period which includes swine that are unborn on the effective date and that fall within a target lean weight range of 1.4 and 2.6 cwt lean weight per head

- Designed to insure against declining swine market prices
- Pork producers may select from a variety of coverage levels and insurance periods to correspond with the time their hogs would normally be marketed
- May be purchased throughout the year from approved livestock insurance agents
- Premium rates, coverage prices, and actual ending values are posted online daily
- Sold daily **Monday - Friday**, after release of prices/rates (approx. 4 pm Central time), until the following day at **8:25 am** Central time
- The AIP's information system must receive the SCE by 8:25 am (CST) the end of the sales period
 - Proof of time of signature is required for SCE forms received by the AIP after the sales period

LRP – Swine

- At the end of the insurance period, if the actual ending value is below the coverage price, the producer will be paid an indemnity for the difference between the coverage price and the actual ending value
- Actual Ending Values are calculated from price series data reported by USDA's Agricultural Marketing Service (final figure is same as CME)
- Actual ending values will be posted on the RMA website at the end of the insurance period

LRP – Swine

- LRP Swine must be purchased through a livestock insurance agent
- Application can be filled out at any time; however, insurance does not attach until an SCE is purchased
- Multiple SCE's maybe purchased with one application
- Insurance coverage begins the date an SCE is purchased and approved by RMA

LRP Swine – Area Availability

- LRP Swine is available to producers who market hogs in all 50 states



- Insured Swine must be physical located in the state where coverage is written at the time insurance attaches. The Swine can be moved to any state after coverage attaches.

LRP Swine – Policy Periods

- Available Insurance Periods include: 13, 17, 21, 26, 30, 34, 39, 43, 47, or 52 week periods
- Limited by insured type (Unborn vs. All Other, see next slide)
- The length chosen creates your End date. The day prices are released = Effective Date, then 13-52 weeks after that day is the End Date
- Choose period ending closest to the time the swine will be marketed
- Remember, cannot sell more than 60 days before the end date

LRP Swine – Unborn Type

Swine that are unborn on the effective date of the policy can be insured, as long as they are born before the end date of the policy

- Unborn Swine must be insured for a minimum of 30 weeks
 - 30-52 weeks
- All other Swine can only be insured for a maximum of 30 weeks
 - 13-30 weeks
- From the Swine Endorsement:

2. Coverage Limitations

- (a) Insured unborn swine must be born before the end date and unborn swine must be insured for a minimum of 30 weeks. All other swine can only be insured for a maximum of 30 weeks.

LRP Swine - Weight

- We consider Swine on a “lean weight” basis
 - We use 74% of the live weight of the animal
 - Our target weight at the end of the coverage must fall in this range:
 - 189 - 351 live LBS (1.89 – 3.51 live cwt)
 - 140 – 260 lean LBS (1.4 – 2.6 Lean cwt)
 - 189 lbs. x .74 = 140 lbs.
 - 351 lbs. x .74 = 260 lbs.

LRP Swine – Limitations on Number of Head

Endorsement Limits

- 70,000 head of Swine may be insured under any one Specific Coverage Endorsement (SCE)

Annual Policy Limits

- Annual limitation of the number of head of Swine that may be covered during the crop year is 750,000 head

Substantial Beneficial Interest (SBI) is considered when determining head limits

- John Smith has 90% interest in Smith Farms, which has 1,000 head
- John Smith also has 200 head in own name, 100% interest
- Total head insured is 1,100

LRP Swine – Coverage

Coverage Prices

- Amount of the expected ending value (future market price) insured by the producer
- Premium rates correspond to the coverage prices

Authorized coverage levels are 75, 80, 85, 87.5, 90, 92.5, 95,

- 96, 97, 98, 99 and 100%

Availability of Coverage

- Applicable only for the date of sale (market will change daily)

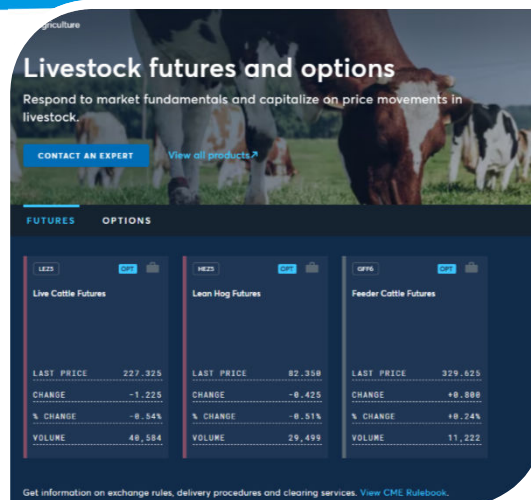
LRP – Swine

Example's premium is calculated by:

- 1,000 head (x) 1.85 = 1,850 cwt
 - 1,850 cwt (x) \$52.25 (Coverage Price) = \$96,663
- \$96,663 (x) 1.0 (Share) = \$96,663
- \$96,663 (x) .028708 = \$2,775 (Total Premium)
- \$2,775 (x) .35 = \$971 (Subsidy)
- \$2,775 (-) \$971 = \$1,084 (Producer Premium)

LRP Swine – Actual Ending Values

- <http://www.cmegroup.com/market-data/reports/cash-settled-commodity-index-prices.html>
- Login Needed and or a subscription



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LE25	Live Cattle Futures	HE25	Lean Hog Futures
LAST PRICE	227.325	LAST PRICE	82.358
CHANGE	-1.225	CHANGE	-0.425
% CHANGE	-0.54%	% CHANGE	-0.51%
VOLUME	48,584	VOLUME	29,459
OPF6	Feeder Cattle Futures		
LAST PRICE	329.625		
CHANGE	+0.888		
% CHANGE	+0.24%		
VOLUME	11,222		

Get information on exchange rules, delivery procedures and clearing services. [View CME Rulebook.](#)

LRP Swine – Loss Calculation #1

- Coverage Price = \$72.00
 - \$70.00 per cwt is the actual ending value which means the market dropped
- Indemnity
 - 1,000Head times 1.85 = 1,850cwt
 - \$72 minus \$70 = \$2/cwt
 - 1850 times \$2/cwt = \$3,700
 - \$3,700 times 1.0 (share) = \$3,700 (indemnity Payment)



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LRP – Swine

- Producer plans to market:
 - 2,000 head of 1.95 cwt (lean weight) hogs and selects coverage price of \$51.50
- Coverage
 - 2,000 hogs x 1.95 cwt x \$51.50 = \$200,850
- Actual Ending Value
 - 2,000 hogs x 1.95 cwt x \$43.50 = \$169,650
- Loss Payment
 - If 100% Ownership (\$200,850-\$169,650) = \$31,200



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LRP Feeder Cattle

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LRP – Feeder Cattle

- Designed to insure against declining cattle market prices
- At the end of the insurance period, if the actual ending value is below the coverage price, the producer will be paid an indemnity for the difference between the coverage price and actual ending value
- Cattle and Beef producers may select from a variety of coverage levels and insurance periods that correspond with the time their feeder steers would normally be sold or marketed LRP for Cattle may be purchased throughout the year from approved livestock insurance agents
- Premium rates, coverage prices, and actual ending values are posted online daily



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LRP – Feeder Cattle

- Cattle and Beef producers submit a one-time application
- Application may be submitted at any time, however, must be approved in writing before you can purchase coverage under an SCE
- **After** the application is accepted, Specific Coverage Endorsements (SCE) may be purchased
- Sales daily **Monday** through **Friday**, after release of prices/rates (roughly 4 pm Central time), until the following day at **8:25 AM** Central time
 - The Endorsement must be keyed prior to the end of the sales period, and the signed SCE document must be received by the AIP's information technology system by 8:25 am.
 - Proof of time of signature is required for SCE forms received by the AIP after the sales period.

Feeder Cattle Modified Definition

LRP Feeder Cattle
SCE Sec 1

Added a second target weight range for unborn of 6.0 – 9.0 cwt

- Weight 2 can only be used with an endorsement length of at least 30 weeks
- Price adjustment factor will be .95 found in actuarial documents

Feeder Cattle New Unborn Weight 2

Unborn Type	2026 RY	2027 RY	Change
Bulls & Heifers	N/A	600-900 lbs	+300 lbs
Predominantly Dairy	N/A	600-900 lbs	+300 lbs
Predominantly Brahman	N/A	600-900 lbs	+300 lbs

LRP – Feeder Cattle

- Coverage Prices
 - Prices that can be insured by the producer
 - Change daily and must be obtained on RMA website
 - Premium rates correspond to the coverage prices

- Coverage Levels
 - Authorized coverage levels begin at 75% and can be up to 100% with different level options in between.
 - Calculated based on the chosen coverage price

LRP – Feeder Cattle

- LRP Feeder Cattle coverage prices, rates, actual ending values, and per hundredweight cost of insurance may be viewed on the RMA website

- The Actual Ending Value is the CME Feeder Cattle Reported Index, multiplied by the Price Adjustment Factor for the type of Feeder Cattle

- Actual ending values will be posted on the RMA Web site at the end of the insurance period

LRP – Feeder Cattle

[Http://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html](http://www.cmegroup.com/trading/agricultural/livestock/feeder-cattle.html)

LRP Feeder Cattle insurance coverage prices and rates are **based** on the Chicago Mercantile Exchange's (CME) Feeder Cattle Contract, which is cash settled to the CME Feeder Cattle Index

Feeder Cattle

Futures and Options

GLOBEX CODE: GFF6 LAST: 329.625 CHANGE: +0.800 (+0.24%) VOLUME: 11,222

Last Updated 11 Nov 2025 04:07:55 PM CT. Market data is delayed by at least 10 minutes.

VENUE: GLOBEX

FEEDER CATTLE FUTURES - QUOTES

AUTO-REFRESH IS OFF Last Updated 11 Nov 2025 04:08:12 PM CT. Market data is delayed by at least 10 minutes.

MONTH	OPTIONS	CHART	LAST	CHANGE	PRIOR SETTLE	OPEN	HIGH	LOW	VOLUME	UPDATED
NOV 2025 GFX5	CPI		338.300	+2.650 (+0.79%)	-	338.550	340.900	336.650	2,723	13:04:26 CT 11 Nov 2025
JAN 2026 GFF6	CPI		329.625	+0.800 (+0.24%)	-	331.525	333.475	328.875	11,222	13:04:57 CT 11 Nov 2025

LRP – Feeder Cattle Available Nationwide



Insured cattle must be physically located in the state where coverage is written at the time insurance attaches. The Cattle can be moved to any state *AFTER* coverage attaches.

LRP – Feeder Cattle Documents

- Application Form
 - Apply for eligibility to purchase LRP insurance
 - Application can be filled out at any time; however, insurance does not attach until an SCE is purchased
- SBI Form
 - Not needed for Individual or Spousal entities
- Multiple SCE's may be purchased with one application

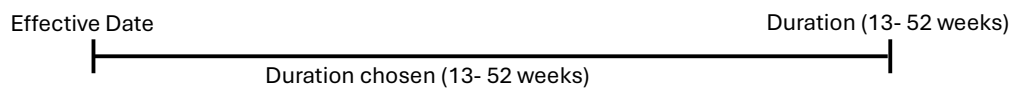
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LRP – Feeder Cattle

- Potentially offered for
 - 13, 17, 21, 26, 30, 34, 39, 43, 47 or 52 week periods
- The Effective Date is the day prices are released, the End Date will fluctuate between 13 and 52 weeks after the Effective Date, depending on the length you choose



- Choose period ending closest to the time the cattle will be marketed
Remember, cannot sell more than 60 days before the End Date

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LRP – Feeder Cattle

- Endorsement Limits
 - Limitation of cattle that may be insured under any one Specific Coverage Endorsement (SCE)
 - Feeder Cattle - 12,000 Head
- Annual Policy Limits
 - Annual limitation of the number of head of cattle that may be covered during the crop year
 - Feeder Cattle - 25,000 Head
- Substantial Beneficial Interest (SBI) is considered when determining head limits
 - John Smith has 90% interest in Smith Farms, which has 1,000 head
 - John Smith also has 200 head in his own name at 100% interest
 - Total head insured is 1,100

$$\begin{array}{r}
 1,000 \\
 \times .90 \\
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 900 \\
 + 200 \\
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 1,100
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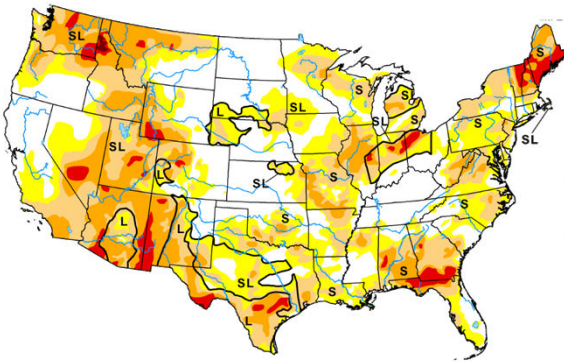
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LRP – Feeder Cattle & Drought Hardship

New for 2026

- If an insured qualifies for a drought hardship exemption, they will be considered to have an ownership interest in livestock that is disposed of or sold more than 60 days prior to the SCE end date
 - The Drought Coverage and Severity Index (DSCI) is the index reported weekly by the National Drought Mitigation Center, NOAA, and USDA, converts drought levels to a single value for an area
 - Insured may qualify if DSCI measured not earlier than 30 days before covered Feeder Cattle are sold equals or exceeds 200 and the increase in DSCI exceeds 150 points between the effective date and the date of sale
 - Initial DSCI = DSCI for the county and state indicated on the SCE as last published on or before the effective date
 - Final DSCI = the highest published DSCI for the county and state indicated on the SCE, with a publication date after the initial DSCI and not earlier than 30 days before covered Feeder Cattle are sold or later than the sale date, verified by marketing records



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LRP – Feeder Cattle Drought Hardship

New for 2026

- Example: Ted Lasso Farms buys a Feeder Cattle SCE on March 7th, 2024, with an end date of January 2nd. The livestock location reported on the SCE is Garfield County, OK. The insured would go to:
- <https://droughtmonitor.unl.edu/DmData/DataDownload/DSCI.aspx> to determine the initial DSCI
- To qualify the insured must provide valid marketing records and information on the initial and final DSCI in addition to all documentation otherwise required. Swine and Fed Cattle are not eligible.

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LRP – Feeder Cattle Drought Hardship

New for 2026

Ted Lasso Farms sold the covered livestock on September 1, 2024. To calculate the **Final DSCI** the insured would return to <https://droughtmonitor.unl.edu/DmData/DataDownload/DSCI.aspx>

- Dates: 8/1/2024 To: 9/1/2024 (30 days before cattle are sold and the sale date of covered feeder cattle)
- Area Type: County (by State)
- Output Format: CSV
- Click the check box beside Oklahoma

The highest DSCI was recorded on August 27 was 252

- Since the increase from 0 (on the effective date of the SCE) to 252 (on or within 30 days before the sale date) exceeds 150 points and the final value is greater than 200, the insured would be granted hardship exemption.

	A	B	C	D	E
1	State	County	FIPS	MapDat	DSCI
117	OK	Garfield County	40047	20240730	175
118	OK	Garfield County	40047	20240806	193
119	OK	Garfield County	40047	20240813	193
120	OK	Garfield County	40047	20240820	243
121	OK	Garfield County	40047	20240827	252

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LRP – Feeder Cattle Drought Hardship

- Let's look at another *potential* Drought Hardship example:

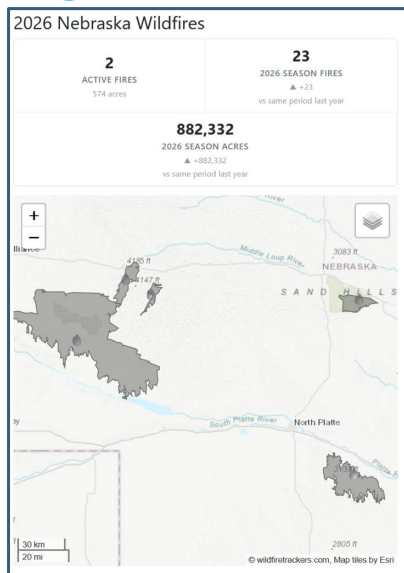
Ted Lasso Farms buys a feeder cattle SCE April 30th, when the county is already in drought, the location of the livestock is Garfield County, OK

- The end date is January 28th
- Initial DSCI is measured on the effective date is 260
- Insured sold the livestock September 1st
- The final DSCI is 252 observed on August 27th
 - The final DSCI did not increase, **does not qualify** for hardship eligibility Livestock was sold more than 60 days prior to the SCE end date, not considered to have ownership interest, no indemnity due

	A	B	C	D	E
1	State	County	FIPS	MapDat	DSCI
117	OK	Garfield County	40047	20240730	175
118	OK	Garfield County	40047	20240806	193
119	OK	Garfield County	40047	20240813	193
120	OK	Garfield County	40047	20240820	243
121	OK	Garfield County	40047	20240827	252

Forage Disaster Exemption

LRP Feeder Cattle
SCE Sec 3



2026: Drought Hardship Exemption

2027: Forage Disaster Exemption

Added exemptions for:

- Persistent high drought during the grazing period
 - DSCI exceeded 200 for 8 consecutive weeks after the effective date, or
 - DSCI exceeded 300 for 4 consecutive weeks after the effective date.
- Natural disasters like fire

Forage Disaster Exemption

3(a) now three subsections:

- [revised] Drought Severity and Coverage Index (DSCI) substantially increasing during the insurance period
- [new] High DSCI persisting during the grazing period
- [new] Covered livestock grazing prevented due to fire or natural disaster

3(b) added evidentiary requirements:

- Insureds must now provide marketing records and initial and final DSCI **plus** for fire or natural disaster, either evidence of Federal, state, or local declaration, etc., and written certification

Grazing Period Special Provision Statements

Special Provisions 2027 and Succeeding Crop Years		
Year: 2027	Commodity: Feeder Cattle (0801)	State: Kansas (20)
Date: 4/23/2026	Plan: Livestock Risk Protection (81)	County: All Counties (998)

Feeder cattle eligible for coverage are those the producer owns and target weight falls into one of the following groups:

Weight 1 - Target weight of 1.0 cwt to 5.99 cwt on or near end of the insurance period.
Weight 2 - Target weight of 6.0 cwt to 10.0 cwt on or near end of the insurance period.
Unborn Calves - Target weight of 0.6 cwt to 0.99 cwt on or near end of the insurance period.

Coverage time periods are 13, 17, 21, 26, 30, 34, 39, 43, 47 or 52-week periods.

→ For the purposes of administering the Forage Disaster Exemption per the LRP Feeder Cattle SCE, Section 3, the grazing period will start on January 1 and end on December 31.

Special Provisions 2027 and Succeeding Crop Years		
Year: 2027	Commodity: Feeder Cattle (0801)	State: North Dakota (38)
Date: 4/23/2026	Plan: Livestock Risk Protection (81)	County: All Counties (998)

Feeder cattle eligible for coverage are those the producer owns and target weight falls into one of the following groups:

Weight 1 - Target weight of 1.0 cwt to 5.99 cwt on or near end of the insurance period.
Weight 2 - Target weight of 6.0 cwt to 10.0 cwt on or near end of the insurance period.
Unborn Calves - Target weight of 0.6 cwt to 0.99 cwt on or near end of the insurance period.

Coverage time periods are 13, 17, 21, 26, 30, 34, 39, 43, 47 or 52-week periods.

→ For the purposes of administering the Forage Disaster Exemption per the LRP Feeder Cattle SCE, Section 3, the grazing period will start on April 15 and end on October 15.

LRP Feeder Cattle – Unborn Types

- Feeder Cattle that are unborn on the effective date of the policy can be insured, as long as they are born before the end date of the policy Unborn types added to:
 - Unborn Steers (bulls) and heifers
 - Unborn Predominately Brahman
 - Unborn Predominately Dairy
2. Coverage limitations
- (a) Coverage under this endorsement is available for insured feeder cattle as defined in section 1.
 - (b) Unborn insured feeder cattle must be born and marketable before the end date.
 - (c) The maximum number of feeder cattle that may be insured under any one Specific Coverage Endorsement shall be 12,000 head, and during any crop year shall be 25,000 head. For the purposes of determining whether the number of your insured feeder cattle has reached the maximum allowed for the crop year, we will sum the values determined in items (1) and (2) below:
 - (1) All feeder cattle (all types, all target weights) insured under any Specific Coverage Endorsement insured under this policy.
 - (2) All feeder cattle (all types, all target weights) insured under any other Livestock Risk Protection Insurance Policy in which you, or any person who has a substantial beneficial interest in you, have a substantial beneficial interest, in proportion to the percentage of substantial beneficial interest.

2027 LRP Training

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LRP Feeder Cattle – Unborn Calves

New for 2026

Weight

- Target weight of .6-0.99 cwt
- If greater than 135lbs. Must not count as covered livestock unless insured demonstrates weight is consistent w/sale within 2wks. of birth

Timeline

- Endorsement Length 13 - 43 weeks
- Sold within 2 weeks after birth

Types

- Beef Calves
- Beef on dairy crossbred calves (Dairy cows + Beef Bulls)

2027 LRP Training

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LRP – Feeder Cattle

- **Steer Feeder Cattle:** categorized in the two weight ranges of 1.0 - 5.99 cwt (for steers and bulls) and 6.0 -10.0 cwt (steers only)
- **Heifer Feeder Cattle:** categorized in the two weight ranges of 1.0 - 5.99 cwt and 6.0 -10.0 cwt
- **Predominantly Brahman Feeder Cattle:** categorized in the two weight ranges of 1.0 - 5.99 cwt (for heifers, steers and bulls) and 6.0 -10.0 cwt (for heifers and steers)
- **Predominantly Dairy Feeder Cattle:** categorized in the two weight ranges of 1.0 - 5.99 cwt (for heifers, steers and bulls) and 6.0 -10.0 cwt (for heifers and steers)
- **Unborn Bulls and Heifers:** i.e., bulls and heifers unborn on the SCD, to be marketed as bulls, steers or heifers, with target weight of 1.0 - 5.99 cwt

2027 LRP Training

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LRP – Feeder Cattle

- **Unborn predominantly Brahman Feeder Cattle:** with target weight of 1.0 - 5.99 cwt (for heifers, steers and bulls)
- **Unborn predominantly Dairy Feeder Cattle:** with target weight of 1.0 - 5.99 cwt (for heifers, steers and bulls)

New for 2026:

- **Unborn Calves:** with target weight of 0.6 - 0.99 cwt, for calves sold within the first two weeks after birth
 - Insurable calves include beef calves and beef-on-dairy crossbred calves produced by crossing dairy cows (including, but not limited to Holstein, Jersey, Brown Swiss, Ayrshire, Guernsey, or Milking Shorthorn) with beef bulls (including, but not limited to Angus, Hereford, Simmental, Charoláis, Limousin, Wagyu).
 - Dairy-on-dairy calves (such as when the bull semen is Holstein, Jersey, etc.) cannot be insured under the unborn calves type, and must be insured under unborn predominantly dairy type

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LRP Feeder Cattle – Price Adjustment Factor (PAF)

- The CME Feeder Cattle Contract and the CME Feeder Cattle Index are only based on the price series for steers weighing 700 to 899 pounds, excluding predominantly Brahman or dairy breeds.
- Because the CME Feeder Cattle futures prices are for steers of a certain type and weight, the LRP insurance plan for Feeder Cattle uses PAFs to calculate expected ending values, coverage prices, and actual ending values to adjust for select types and weights of feeder cattle, particularly for heifer, predominately Brahman and predominately dairy feeder cattle.
- PAFs were designed to account for the differences between steer prices and prices of other types and weights of cattle.
- PAFs for the Unborn Calves type are published in the AD and vary depending on the relative value of beef-on-dairy crossbred calves vs. CME Feeder Cattle Index

Weight Range	Price Adjustment Factors (PAF)						
	Steers	Heifers	Unborn Steers and Heifers	Predominately Brahman	Unborn Predominately Brahman	Predominately Dairy	Unborn Predominately Dairy
<6.0 cwt	110%	100%	105%	100%	100%	50%	50%
6.0-9.0 cwt	100%	90%	N/A	90%	N/A	50%	N/A

2027 LRP Training

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LRP Feeder Cattle – Premium Example

- Farmer Picks
 - Expects to market in about 12 weeks so he selects the 13-week contract
 - 100 head of Feeder Cattle
 - Target Weight of 750 lbs. (7.5 cwt) at the end of the coverage
 - 100% Share
 - 95% coverage level
- Other Factors
 - \$142.11 expected future price
 - Resulting in a \$135.00 coverage Price per live cwt
 - 2.399% premium rate for this coverage price
 - 20% premium subsidy

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LRP – Feeder Cattle

Example

- 100 head x 7.5 = 750 cwts
- 750 x \$67.50 (coverage price) = \$50,625 insured value
- \$50,625 x 1 (100% share) = \$50,625
- \$50,625 x .013990 (rate) = \$708.00 total premium
- \$708.00 x .35 (subsidy level) = \$248.00
- \$708.00 - \$248.00 = **\$460** producer premium

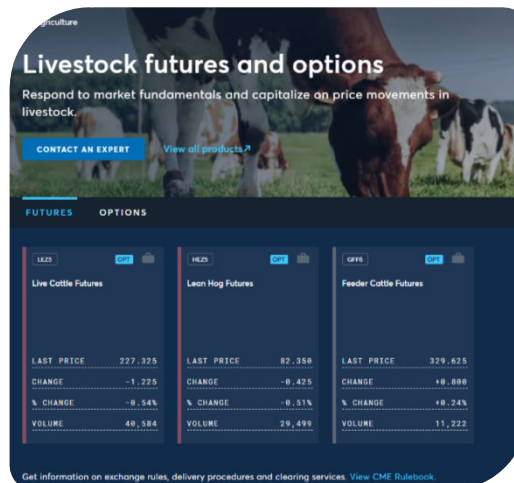
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LRP Feeder Cattle - Actual Ending Values

- <http://www.cmegroup.com/market-data/reports/cash-settled-commodity-index-prices.html>
- Login Needed and or a subscription



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LRP Feeder Cattle – Indemnity Calculation

- On the last screen we see the market settled at \$146.77, higher than the \$135 coverage price in our example
- Let's assume it settled lower - at \$130.00 per live cwt
 - Less than the coverage price of \$135.00 so an indemnity is due

Indemnity calculated

- 100 head times 7.5 cwt = 750 cwt
- \$135.00 minus \$130.00 = \$5.00/cwt
- 750 cwt times \$5.00/cwt = \$3,750
- \$3,750 times 1.0 (share) = \$3,750 (Indemnity Payment)



LRP Feeder Cattle – Coverage

- Suspensions and Resumptions of Sales
 - Sales could be suspended in the event of a limit movement (the maximum price change based on the current daily price limit for commodity futures)
 - The latest daily price limit and expected price limit are subject to change and values can be found at the CME websites listed below:
 - www.cmegroup.com/company/livestock-market-enhancements.html or www.cmegroup.com/trading/price-limits.html

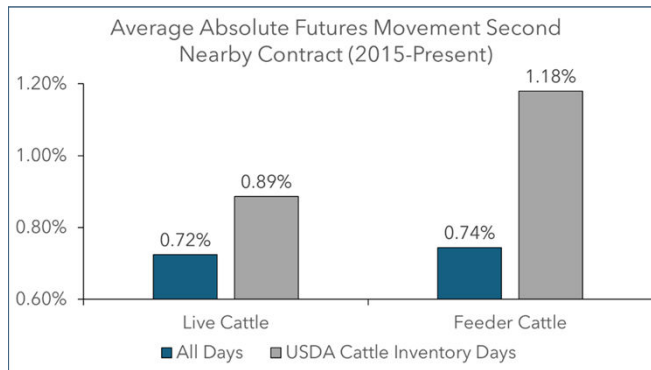


Added Sales Suspension

LRP Pol Sec 4(e)(2)

LRP ISH Para 22 B(8)

No LGM Cattle or LRP Fed or Feeder Cattle sales when the USDA **Cattle Report** (aka Cattle Inventory Report) is published

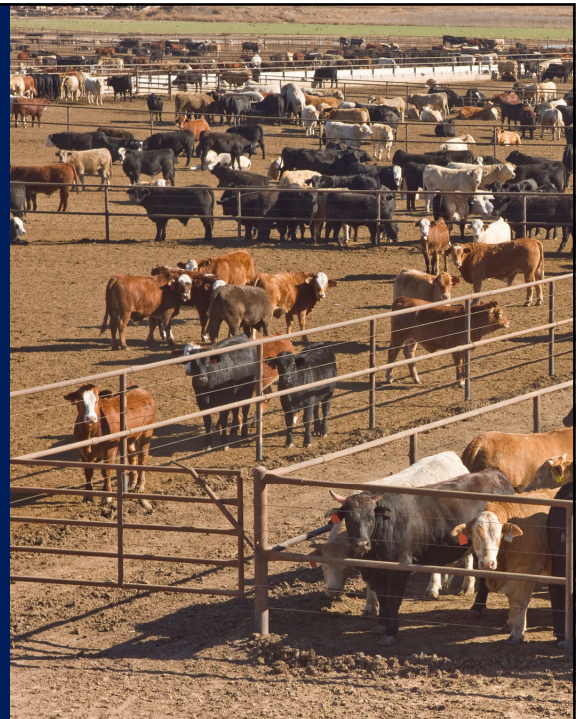


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LRP Fed Cattle



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Fed Cattle Modified Definitions

LRP Fed Cattle
SCE Sec 1

Cull Cows - Dairy cows removed from the herd and marketed for beef, whether sold directly for slaughter or placed on feed prior to slaughter, and expected to grade USDA Standard or lower.

Target Weight - The anticipated live weight of fed cattle (per head) at the ending period on a cwt basis. Target weight should be the average expected weight for all covered livestock. Target weight must fall within the range:

- (1) Cull cows: 8 to 17 cwt; or
- (2) Steers and heifers: 10 to 18 cwt.

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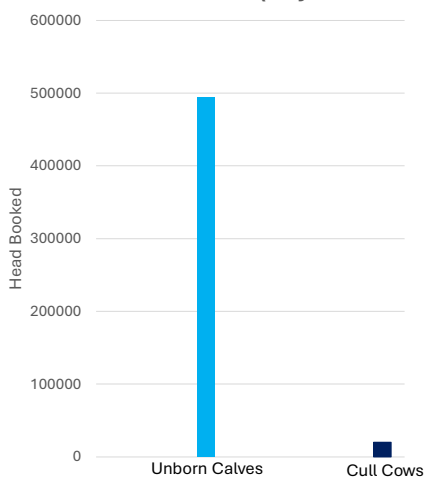
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9



Fed Cattle Cull Cows

LRP Fed Cattle
SCE Preamble

LRP RY2026 Volume (July 2025-January 2026)



- Cull (Dairy) Cows now allow sales for up to 52-week endorsements.
- Removing the restriction = Increased cull cow volume

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0



Fed Cattle Maximum Weights

LRP Fed Cattle
SCE Sec 1

Type	2026 RY	2027 RY	Change
Steers & Heifers	1,600 lbs	1,800 lbs	+200 lbs
Cull Cows	1,500 lbs	1,700 lbs	+200 lbs

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LRP – Fed Cattle

- Designed to insure against declining market prices for Steers and heifers and cull cows
- At the end of the insurance period, if the actual ending value is below the coverage price, the producer will be paid an indemnity for the difference between the coverage price and actual ending value
- Cattle and Beef producers may select from a variety of coverage levels and insurance periods that correspond with the time their market-weight cattle would normally be sold or marketed
- May be purchased throughout the year from approved livestock insurance agents
- Premium rates, coverage prices, and actual ending values are posted online daily

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LRP – Fed Cattle

- Cattle and Beef producers submit a one-time application for coverage
- Application may be submitted at any time, however, must be approved in writing before you can purchase coverage under a SCE
- After the application is accepted, Specific Coverage Endorsements (SCE) may be purchased

LRP – Fed Cattle Documents

- Fed Cattle:
 - Application Form
 - Apply for eligibility to purchase LRP insurance
 - Application can be filled out at any time: however, insurance does not attach until an SCE is purchased
 - SBI Form
 - SCEs (multiple) may be purchased with one application

LRP – Fed Cattle

Coverage Prices

- Prices that can be insured by the producer
- Change daily and must be obtained on RMA website
- Premium rates correspond to the coverage prices

Coverage Levels

- Begin at 75% and go to 100% with different options in between
- Calculated based on the chosen coverage price

Sales Period

- Daily **Monday - Friday**, after release of prices/rates (approx. 4 pm), until the following day at **8:25 AM** Central time
- The Endorsement must be keyed prior to the end of the sales period and the signed SCE document must be received by the AIP's information technology system by 8:25 am
- Proof of time of signature is required for SCE forms received by the AIP after the sales period

LRP – Fed Cattle

Insurance Period

- Offered for 13, 17, 21, 26, 30, 34, 39, 43, 47, or 52 week periods
 - Time closest to the time the cattle will be marketed should be chosen

Weight Rang 1000 + lbs

LRP – Fed Cattle

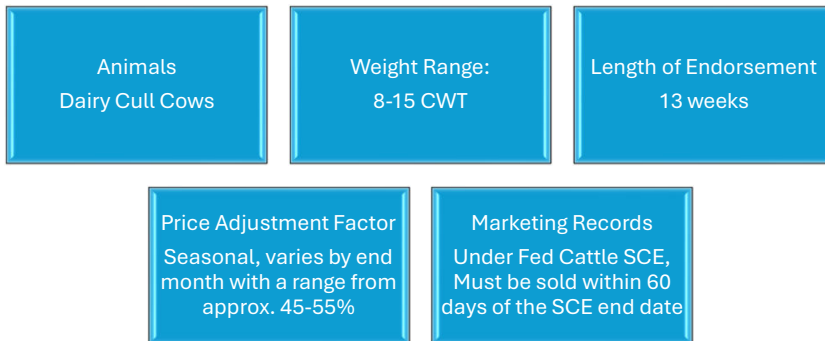
- LRP Fed Cattle program's coverage prices, rates, actual ending values, and per hundredweight cost of insurance may be viewed on the RMA Web site
- Actual Ending Value is the price of the live commodity as calculated the Agricultural Marketing Service for the Live Basis Sales, Steers, by **Over 80% Choice** category (excluding Cull Cows which uses the CME Group Feeder Cattle Index)
- Actual ending values will be posted on the RMA Web site at the end of the insurance period

LRP – Fed Cattle Available Nationwide



Insured cattle must be physically located in the state where coverage is written at the time insurance attaches. The Cattle can be moved to any state *AFTER* coverage attaches.

LRP Fed Cattle – Cull Cows



Cull Cows: Are Dairy cows removed from the herd and sold for beef that grade USDA standard or lower and are marketed for slaughter as beef. Replacement cows, breeding stock, beef cows and dairy cows sold at herd dispersal auctions are not eligible for coverage under the LRP- Fed Cattle Endorsement.

** If sales records for cull cows do not contain live weight, then the live weight may be implied by dividing the hanging weight by .55

LRP Fed Cattle – Limitations

Endorsement Limits

- Limitation of cattle that may be insured under any one Specific Coverage Endorsement (SCE)
 - Fed Cattle - 12,000 head
- Annual Policy Limits
 - Annual limitation of the number of head of cattle that may be covered during the crop year
- Fed Cattle - 25,000 head
- Substantial Beneficial Interest (SBI) is considered when determining head limits
 - John Smith has 90% interest in Smith Farms, which has 1,000 head
 - John Smith also has 200 head in own name at 100% interest
- **Total head insured is 1,100**

LRP – Fed Cattle

- Report is titled 5 area Weekly Weighted Average Direct Slaughter Cattle
- Price series is Live Basis Steers 'Over 80% Choice' category
- Eligible cattle are expected to grade Select or better with yield grades of 1-3
- As stated previously this excludes Cull Cows which uses the CME Group Feeder Cattle index

<https://mymarketnews.ams.usda.gov>

USDA 5 Area Daily Weighted Average Direct Slaughter Cattle - Negotiated

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

November 13, 2025
LM_CT100

[Email us with accessibility issues regarding this report.](#)

Texas/Oklahoma/New Mexico; Kansas; Nebraska; Colorado; Iowa/Minnesota feedlots
(Includes all transactions regardless of delivery day)
Recap for: Wednesday, 11/12/2025

Head Count:	7,988	Week Ago:	51,525	Last Year:	13,230
Week to Date:	9,434	Week Ago:	52,041	Last Year:	13,967

Negotiated Cash Sales					
	Head Count	Weight Range	Price Range	Avg. Weight	Avg. Price
STEERS: LIVE FOB					
Over 80% Choice	5,303	1,550 - 1,690	224.00 - 226.00	1,620	225.18
65 - 80% Choice	478	1,300 - 1,400	228.00 - 228.00	1,343	228.00
35 - 65% Choice	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-
Total all grades	5,781	1,300 - 1,690	224.00 - 228.00	1,597	225.41

LRP Fed Cattle – Actual Ending Value

USDA 5 Area Daily Weighted Average Direct Slaughter Cattle - Negotiated

Agricultural Marketing Service
Livestock, Poultry, and Grain Market News

November 13, 2025
LM_CT100

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The Report from the Agricultural Marketing Service is taken and posted on the RMA website

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35 - 65% Choice	-	-	-	-	-
0 - 35% Choice	-	-	-	-	-
Total all grades	5,781	1,300 - 1,690	224.00 - 228.00	1,597	225.41

LRP Coverage Prices, Rates, and Actual Ending Values - Report for 11/12/2025

County	Endorsement Length	Commodity	Type	Practice	Crop Year	Exp. End Value	Coverage Price	Coverage Level	Rate	Cost Per CWT	Producer Premium Per CWT	End Date	Actual End Value	
988 All Counties	13	0902 Fed Cattle	820 Steers & Heifers	202 Endorsement Ending in February Y11	2026	225.818	\$225.820	1.000000	0.050009	11.283	7.34	02/11/2026		
988 All Counties	13	0902 Fed Cattle	820 Steers & Heifers	202 Endorsement Ending in February Y11	2026	225.818	\$223.560	0.990000	0.044444	9.936	6.46	02/11/2026		
988 All Counties	13	0902 Fed Cattle	820 Steers & Heifers	202 Endorsement Ending in February Y11	2026	225.818	\$221.300	0.980000	0.039345	8.707	5.86	02/11/2026		
988 All Counties	13	0902 Fed Cattle	820 Steers & Heifers	202 Endorsement Ending in February Y11	2026	225.818	\$219.040	0.970000	0.034821	7.649	4.97	02/11/2026		
988 All Counties	13	0902 Fed Cattle	820 Steers & Heifers	202 Endorsement Ending in February Y11	2026	225.818	\$216.790	0.960000	0.030527	6.618	4.30	02/11/2026		
48 Texas	988 All Counties	13	0902 Fed Cattle	820 Steers & Heifers	202 Endorsement Ending in February Y11	2026	225.818	\$214.530	0.950000	0.026812	5.709	3.71	02/11/2026	
48 Texas	988 All Counties	13	0902 Fed Cattle	820 Steers & Heifers	202 Endorsement Ending in February Y11	2026	225.818	\$208.880	0.925000	0.018503	3.865	2.32	02/11/2026	
48 Texas	988 All Counties	13	0902 Fed Cattle	820 Steers & Heifers	202 Endorsement Ending in February Y11	2026	225.818	\$203.240	0.900000	0.012360	2.512	1.51	02/11/2026	
48 Texas	988 All Counties	13	0902 Fed Cattle	820 Steers & Heifers	202 Endorsement Ending in February Y11	2026	225.818	\$197.590	0.875000	0.006290	1.638	0.90	02/11/2026	

LRP Fed Cattle – Indemnity Example

- Background information:
 - \$124.76 per live cwt is the actual ending value
 - Less than the coverage price of \$126.00 so an indemnity is due
- Indemnity Calculation:
 - 50 head times 11cwt = 550 cwt
 - \$126.00 minus \$124.76 = \$1.24 / cwt
 - 550 cwt time \$1.24/cwt = \$682
 - \$680 time 1.0 (share) = **\$682** Indemnity Payment

**RMA Website:
Quotes, Prices & Documents**



RMA Quotes

An official website of the United States government [Here's how you know](#) [About RMA](#) | [FCIC](#) | [Find an Agent](#) | [En Español](#)

USDA Risk Management Agency
U.S. DEPARTMENT OF AGRICULTURE

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Supplemental Disaster Assistance Program (SDRP)

USDA is providing \$16 billion for eligible crop losses in 2023 and 2024 through SDRP.

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Cost Estimator
County Crop Programs

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Use this tool to estimate your Federal crop insurance premium costs. Please contact your crop insurance agent for an actual crop insurance quote and to obtain coverage.

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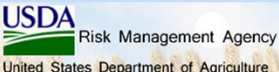
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Personalized Estimate CE0301

Detailed Criteria

* Commodity Year : 2026

* Insurance Plan : **Livestock Risk Protection 81**

* State : Minnesota 27

* County : Anoka 003

* - indicates required field.

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Data valid as of: 11/13/2025

The Cost Estimator only provides a general premium estimate. Refer to your crop insurance agent and policy for specific information regarding insurance coverage, actuarial information, conditions and exclusions.

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RMA Cost Estimator



Personalized Estimate

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Selected Initial Criteria

* Commodity Year : 2026 * Insurance Plan : Livestock Risk Protection 81 * State

	Item 1	Delete
* Commodity	Feeder Cattle 0801	[X]
* Commodity Type	Steers 809	[X]
* Class	Weight 1 031	[X]
* Subclass	No Subclass Specified 997	[X]
* Cropping Practice	No Cropping Practice Specified 5	[X]
* Irrigation Practice	No Irrigation Practice Specified 5	[X]
* Organic Practice	No Organic Practice Specified 95	[X]
* Intended Use	No Intended Use Specified 997	[X]
* Interval	Endorsement Ending in April Yr1	[X]
* Legacy Type/Practice	Type: Steers Weight 1 809 Practice: Endorsement Ending in April Yr1 204	
Qualify for Beginning or Veteran Farmer Rancher?	<input checked="" type="radio"/> No <input type="radio"/> BFR <input type="radio"/> VFR	
* Does Conservation Compliance (CC) apply?	<input checked="" type="radio"/> No <input type="radio"/> Yes	
* Effective Date	11/14/2025	[X]
* Endorsement Length	21 Weeks	[X]
* Number of Head	1400	[X]
* Target Weight	4.9 (Enter in CWT)	[X]
* Insured Share Percent	1.0	[X]

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Fed Cattle 0802

Fed Cattle 0802

Feeder Cattle 0801

Swine 0815

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USDA United States Department of Agriculture
Risk Management Agency

Cost Estimator
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Personalized Estimate 956586

Selected Initial Criteria
 * Commodity Year : 2026 * Insurance Plan : Livestock Risk Protection 81 * State : Minnesota 27
 * County : Anoka 003

Show Inputs In Grid
 << Hide Available Inputs >>
 Class Commodity Type Cropping Practice Effective Date
 Endorsement Length Insured Share Percent Intended Use Interval
 Irrigation Practice Number of Head Organic Practice Subclass
 Target Weight
 Update Grid (Additional data selected for display in the grid may affect the print/export of such data.)

Show Results In Grid
 Liability Amount Total Premium Amount Producer Premium Amount Subsidy Amount

Liability Amount

Feder Cattle 0801	PE %	100 %	99 %	98 %	97 %	96 %	95 %	92 %	90 %	88 %	85 %	80 %	75 %	View
Item 1	0 %	\$7,813.00	\$7,228.00	\$6,636.00	\$6,112.00	\$5,587.00	\$5,115.00	\$3,738.00	\$2,923.00	\$2,051.00	\$1,572.00	\$835.00	\$428.00	Worksheets

The Cost Estimator only provides a general premium estimate. Refer to your crop insurance agent and policy for specific information regarding insurance coverage, actuarial information, conditions and exclusions.

Data valid as of: 11/16/2025

Liability Amount

Feder Cattle 0801	Class	Commodity Type	Effective Date	Endorsement Length	Interval	Number of Head	PE %	100 %	99 %	98 %	97 %	96 %	95 %	92 %	90 %	88 %	85 %	80 %	75 %	View
Item 1	001	109	20231114	21	204	100	0 %	\$168,070.00	\$166,389.00	\$164,709.00	\$163,028.00	\$161,347.00	\$159,667.00	\$155,467.00	\$151,263.00	\$147,064.00	\$142,860.00	\$134,456.00	\$126,053.00	Worksheets

The Cost Estimator only provides a general premium estimate. Refer to your crop insurance agent and policy for specific information regarding insurance coverage, actuarial information, conditions and exclusions.

Data valid as of: 11/16/2025

2027 LRP Training 189 **NAU Country**
A QBE Insurance Company

You can add data to the "Grid" for a more detailed Quote, by checking the boxes here and updating the Grid- the real quote is displayed through the worksheets.



Manage risk by selecting the best coverage level and quickly toggle between a Detailed Quote and the Producers worksheet

You can Save, Print or Export the Quote using these tools.

Back To Inputs Back To Results Save Print/Export

Selected Initial Criteria
 * Commodity Year : 2026 * Insurance Plan : Livestock Risk Protection 81 * State : Minnesota 27
 * County : Anoka 003

Detailed Item Manager
 Feder Cattle 0801: Item 1 << Show Item Details >>

100.00 % | 99.00 % | 98.00 % | 97.00 % | 96.00 % | 95.00 % | 92.00 % | 90.00 % | 88.00 % | 85.00 % | 75.00 %

Detail Worksheet | Producer Worksheet

Section 1: Liability (Insured Value) Calculation

1.01	Calculate the Liability Amount (Round to whole number).	Head Count	Target Weight	Quantity	Coverage Price	Insured Share Percent	Liability Amount
		100	4.3		\$243.00	1.000	\$168,070.00

Section 2: Total Premium, Subsidy, and Producer Premium Calculation

2.01	Calculate the Preliminary Total Premium (Round to whole number).	Liability Amount	Livestock Rate	Preliminary Total Premium Amount
		\$168,070.00	0.0715190	\$12,020.00
2.02	Calculate the Total Premium Amount (Round to whole number).	Preliminary Total Premium		Total Premium Amount
		\$12,020.00		\$12,020.00
2.03	Calculate the Base Subsidy Amount (Round to whole number).	Total Premium Amount	Subsidy Percent	Base Subsidy Amount
		\$12,020.00	0.255	\$4,207.00
2.04	Calculate the Beginning or Veteran Farmer Rancher Subsidy Amount (Round to whole number).	Total Premium Amount	Beginning or Veteran Farmer Rancher Subsidy Percent	Beginning or Veteran Farmer Rancher Subsidy Amount
		\$12,020.00	0.500	\$6,000.00
2.07	Calculate the Producer Premium Amount (Round to whole number).	Total Premium Amount	Subsidy Amount	Producer Premium Amount
		\$12,020.00	\$8,207.00	\$7,813.00

Miscellaneous Calculations

	Calculate the A&O Expense Subsidy Amount.	Total Premium Amount	A&O Expense Subsidy Percent	A&O Expense Subsidy Amount
		\$12,020.00	0.222	\$2,668.44

THIS WORKSHEET IS INTENDED TO ASSIST IN ESTIMATING PRODUCER PREMIUM ONLY.

The Cost Estimator only provides a general premium estimate. Refer to your crop insurance agent and policy for specific information regarding insurance coverage, actuarial information, conditions and exclusions.

Data valid as of: 11/16/2025

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RMA Livestock Plans

Livestock Insurance Plans

Buying a livestock insurance policy is one risk management option. Producers should always carefully consider how a policy will work in conjunction with their other risk management strategies to insure the best possible outcome.

To get a quote or purchase a policy, contact a [crop insurance agent](#).

[Livestock Sales Calendar](#)

[Livestock Gross Margin Plan](#)

Provides protection against loss of gross margin (market value of livestock minus feed costs).

[Livestock Risk Protection Plan](#)

Provides protection against price declines.

[Dairy Revenue Protection Plan](#)

Dairy Revenue provides protection against a decline in revenue (yield and/or price) on the milk produced from dairy cows on a quarterly basis.

Livestock Risk Protection

Livestock Risk Protection (LRP)

Provides protection against price declines.

- [2026 LRP Policy](#)
- [2026 LRP Handbook](#)
- Specific Coverage Endorsements
 - [2026 LRP Feeder Cattle](#)
 - [2026 LRP Fed Cattle](#)
 - [2025 LRP Swine](#)
- Fact Sheets
 - [LRP Feeder Cattle](#)
 - [LRP Fed Cattle](#)
 - [LRP Swine](#)
- [Frequently Asked Questions](#)

Other Livestock Resources

- [Coverage Prices, Rates and Actual Ending Values](#)
 - [Chicago Mercantile Exchange Notice](#)
- [Lamb Data Gathering Report](#)
- [Livestock Handbooks](#) - All LRP and LGM handbooks in the 20000 series
- [Livestock Reports](#) - LRP's coverage prices/rates and LGM's Expected and Actual Gross Margins
- [Livestock Price Insurance Companies](#)
- [Livestock Price Insurance Companies by state](#)

You can see
Ending
Values **Here**

Select LRP Coverage Prices, Rates and Actual ending values to get started

Main Menu | Print 11/17/2025 1:35:04 PM

Livestock Reports Main Menu

- **LRP Coverage Prices, Rates, and Actual Ending Values**
- LGM Expected and Actual Gross Margin

Main Menu | Print

LRP Coverage Prices, Rates, and Actual Ending Values - Criteria

Select an *Effective Date*. The effective date is required and is the date you wish insurance to begin. Effective dates reflect the date the coverage prices and rates were calculated. Therefore, if you are purchasing this insurance in the morning, the effective date is the day prior to your purchase.

Effective Date: 11/14/2025

Report Type: Web Output Formatted for Printing

Next >>

Holidays where LRP Sales Data will be Unavailable

- 11/27/2025 Thanksgiving
- 12/25/2025 Christmas
- 01/01/2026 New Years Day
- 01/19/2026 Martin Luther King Day *
- 02/16/2026 Presidents Day *
- 04/03/2026 Good Friday (market holiday)
- 05/25/2026 Memorial Day *
- 06/19/2026 Juneteenth National Independence Day
- 07/03/2026 Independence Day
- 09/07/2026 Labor Day *

Main Menu | Print

LRP Coverage Prices, Rates, and Actual Ending Values - Criteria

Select a State. State selection is required.

Effective Date: 11/14/2025

State: 01 Alabama

Report Type: Web Output Formatted for Printing

<< Back Next >> Create Report

Holidays where LRP Sales Data will be Unavailable

- 11/27/2025 Thanksgiving
- 12/25/2025 Christmas
- 01/01/2026 New Years Day
- 01/19/2026 Martin Luther King Day *
- 02/16/2026 Presidents Day *
- 04/03/2026 Good Friday (market holiday)
- 05/25/2026 Memorial Day *
- 06/19/2026 Juneteenth National Independence Day
- 07/03/2026 Independence Day
- 09/07/2026 Labor Day *

Main Menu | Print

Select State
and Next...

LRP Coverage Prices, Rates, and Actual Ending Values - Criteria

Select a Commodity. Commodity selection is not required.

Effective Date: 11/14/2025

State: 01 Alabama

Commodity: -- Not Selected --

Report Type: Web Output Formatted for Printing

<< Back Next >> Create Report

Holidays where LRP Sales Data will be Unavailable

- 11/27/2025 Thanksgiving
- 12/25/2025 Christmas
- 01/01/2026 New Years Day
- 01/19/2026 Martin Luther King Day *
- 02/16/2026 Presidents Day *
- 04/03/2026 Good Friday (market holiday)
- 05/25/2026 Memorial Day *
- 06/19/2026 Juneteenth National Independence Day
- 07/03/2026 Independence Day
- 09/07/2026 Labor Day *

Main Menu | Print

Select
Commodity
and Next...

LRP Coverage Prices, Rates, and Actual Ending Values - Criteria

Select a Type. Type selection is not required.

Effective Date: 11/14/2025
 State: 01 Alabama
 Commodity: 0801 Feeder Cattle
 Type: 810 Steers Weight 2

Report Type: Web Output Formatted for Printing

<< Back Create Report

Holidays where LRP Sales Data will be Unavailable

- 11/27/2025 Thanksgiving
- 12/25/2025 Christmas
- 01/01/2026 New Years Day
- 01/19/2026 Martin Luther King Day *
- 02/16/2026 Presidents Day *
- 04/03/2026 Good Friday (market holiday)
- 05/25/2026 Memorial Day *
- 06/19/2026 Juneteenth National Independence Day
- 07/03/2026 Independence Day
- 09/07/2026 Labor Day *

Main Menu Print

- Not Selected --
- Not Selected --
- 809 Steers Weight 1
- 810 Steers Weight 2
- 811 Heifers Weight 1
- 812 Heifers Weight 2
- 813 Brahman Weight 1
- 814 Brahman Weight 2
- 815 Dairy Weight 1
- 816 Dairy Weight 2
- 817 Unborn Bulls & Heifers
- 818 Unborn Brahman
- 819 Unborn Dairy
- 823 Unborn Calves

Select Type then Create Report

LRP Coverage Prices, Rates, and Actual Ending Values - Report for 11/14/2025

* See notes at bottom of page

State	County	Endorsement Length	Commodity	Type	Practice	Crop Year	Exp. End Value	Coverage Price	Coverage Level	Rate	Cost Per CWT	Producer Premium Per CWT	End Date	Actual End Value
01 Alabama	998 All Counties	13	0801 Feeder Cattle	810 Steers Weight 2	202 Endorsement Ending in February Yr1	2026	317.209	\$317.210	1.000000	0.056237	17.839	11.60	02/13/2026	
01 Alabama	998 All Counties	13	0801 Feeder Cattle	810 Steers Weight 2	202 Endorsement Ending in February Yr1	2026	317.209	\$314.040	0.990000	0.051076	16.040	10.43	02/13/2026	
01 Alabama	998 All Counties	13	0801 Feeder Cattle	810 Steers Weight 2	202 Endorsement Ending in February Yr1	2026	317.209	\$310.860	0.980000	0.046447	14.439	9.39	02/13/2026	
01 Alabama	998 All Counties	13	0801 Feeder Cattle	810 Steers Weight 2	202 Endorsement Ending in February Yr1	2026	317.209	\$307.690	0.970000	0.041994	12.921	8.40	02/13/2026	
01 Alabama	998 All Counties	13	0801 Feeder Cattle	810 Steers Weight 2	202 Endorsement Ending in February Yr1	2026	317.209	\$304.520	0.960000	0.037709	11.483	7.46	02/13/2026	
01 Alabama	998 All Counties	13	0801 Feeder Cattle	810 Steers Weight 2	202 Endorsement Ending in February Yr1	2026	317.209	\$301.350	0.950000	0.033907	10.218	6.64	02/13/2026	
01 Alabama	998 All Counties	13	0801 Feeder Cattle	810 Steers Weight 2	202 Endorsement Ending in February Yr1	2026	317.209	\$293.420	0.925000	0.025394	7.451	4.47	02/13/2026	
01 Alabama	998 All Counties	13	0801 Feeder Cattle	810 Steers Weight 2	202 Endorsement Ending in February Yr1	2026	317.209	\$285.490	0.900000	0.018575	5.303	3.18	02/13/2026	
01 Alabama	998 All Counties	13	0801 Feeder Cattle	810 Steers Weight 2	202 Endorsement Ending in February Yr1	2026	317.209	\$277.560	0.875000	0.013651	3.789	2.08	02/13/2026	

This Report shows current purchase rates, as well as Actual Ending Values once they have been determined

Your Livestock Support



NAU Livestock Support

- Livestock Underwriters **Can**
 - Answer questions on LRP
 - Help fix errors
 - Remote directly to a computer to help fix issues
 - Walk through the RMA quoter with an agent

- Livestock Underwriters **Cannot**
 - Key on behalf of an agent

The screenshot shows the EASYwriter Pro 2026 interface. The 'Livestock' tab is selected in the top menu. A dropdown menu is open, showing options like 'View Policy', 'Defer Endorsement', 'Transfer In/Out Tracking', 'Batch Loss Process', 'Claim Manager', 'Livestock Rollover', 'Batch Printing', and 'Application'. The 'Application' option is highlighted with a red box. Below the menu is a table titled 'Suspense & Workflow' with columns for '2026', '2025', and '2024'. The table lists various categories and their counts for each year.

	2026	2025	2024
MPCI	277	17	0
Rainfall	299	0	0
Nursery	0	0	0
WFRP	0	0	0
WCRP	0	0	0
Hail	2	0	0
Named Peril	0	0	0
Livestock	9	0	0

EASYwriter Pro Dashboard 2026

- Select the “Livestock” tab in EWP to key Applications and search for current coverage policies
 - Note: Be sure to select the correct crop year, the new crop year starts July 1st. EWP is designed to prevent coverage from being added in the wrong crop year
- New applications/ transfers will need to be signed by June 30th for the new crop year. If an insured had a policy in the prior crop year with NAU, keying a new policy for the new crop year is not necessary. These policies will roll from one crop year to the next.
- Applications can be keyed anytime, You do not need to be in an open sales period to key an application, however you do need to be licensed to sell.

2027 LRP Training 201

NAU Country
A QBE Insurance Company

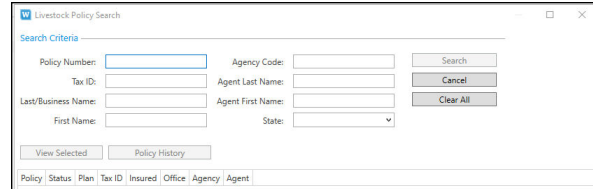
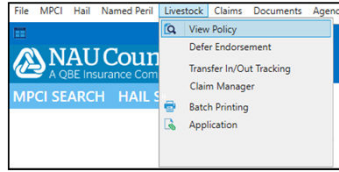
Support – Keying SCE Coverage

- Specific Coverage Endorsement Forms are located in Agent Portal.
 - Please send documents to: Documents@naucountry.com as soon as possible, if there is a keying error that needs a manual fix with RMA, supporting documents (application/SCE) are required.
- Sales can only be keyed during an open sales period, when RMA publishes pricing
 - LRP: M-F around 4:30 p.m., received by the AIP by 8:25 a.m. the following day

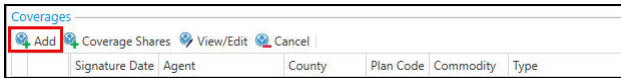
Note: We encourage BFR and Conservation Compliance be established on the policy prior to adding coverage. (BFR is not retroactive for endorsements that have already been approved by RMA). Attempting to update BFR and Conservation Compliance after coverage is in place will error the policy and require a manual ticket submission to RMA.
- We encourage the application be keyed and committed prior to adding coverage to allow a smoother sales experience.
- Livestock is run through PASS, if your coverage is not clearing, it is important that you contact underwriting (Livestock_underwriting@naucountry.com) during the open sales period to get assistance for your policy.

2027 LRP Training 202

NAU Country
A QBE Insurance Company



Launch Easywriter Pro then navigate to the livestock tab at the top of the window. Next you will utilize the search function to locate the policy you need to add an SCE too. Once the policy is displayed and you have endorsed the policy you then elect "Add" within the coverages section of the policy. Save, commit the policy and upload documents



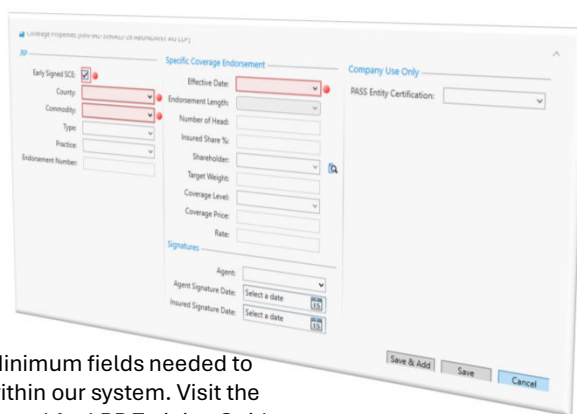
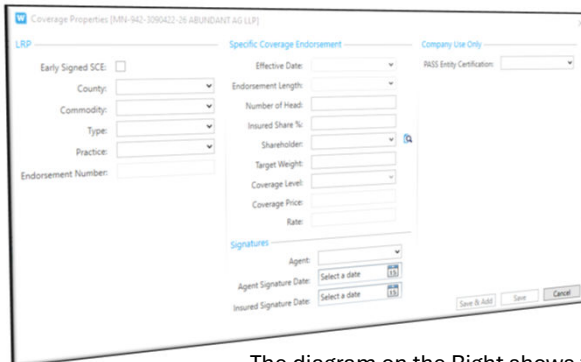
2027 LRP Training

203



Coverage Property Box

These fields must match what is on the SCE, Application and Target Marketing Forms. Once filled out send all forms to Documents@naucountry.com



The diagram on the Right shows the Minimum fields needed to complete an Early Signed SCE form within our system. Visit the Agent Help Library located on Agent Portal for LRP Training Guides

2027 LRP Training

204



- When is premium due?
 - The Premium Billing Date is listed in the RMA Information Browser
 - (The month following the end of the sale period)
- How do I quote?
 - RMA Cost Estimator at rma.usda.gov
- How long do I have to key coverage?
 - LRP: M-F 4:30, received by the AIP by 8:25 am CT the next day
- EWP is preventing me from keying?
 - If you are struggling with keying an endorsement, please contact underwriting at livestock@naucountry.com
 - **TIPS:** Are you in the right crop year?
 - Did RMA publish a price for your practice/type?
 - Is your training and COI up to date?
 - Did you key an SBI? Did you key the SBI share %?
- My coverage is not clearing PASS?
 - If your coverage is not clearing, it is important that you contact underwriting (livestock_underwriting@naucountry.com) during the open sales period to get assistance for your policy.
- Must I own the livestock that I wish to insure under LRP?
 - Yes. Coverage applies only to the livestock in which you have a share. Share is determined at the time coverage attaches.

Underwriting Reminders



Sales/Submission Reminders

Plan	Sales begin after market close date	Sales close date	Time Endorsement must be received by NAU Country	Transfer date must be completed by
LRP	Wednesday, 7/1/26	Thursday, 7/2/26	8:25 am CT	6/30/26
DRP	Wednesday, 7/1/26	Thursday, 7/2/26	9:00 am CT	6/30/26
LGM – Cattle/Swine	Thursday, 7/2/26	Friday, 7/3/26	8:25 am CT	6/30/26
LGM - Dairy	Thursday, 7/9/26	Friday, 7/10/26	9:00 am CT	6/30/26

**▲ New for 2027 crop year: Weekend DRP sales have been removed
Friday sales will now begin when coverage prices are published on Friday
and end at 9:00 am CT on Saturday**

Note: DRP and LGM Dairy sales will be suspended on Thursday, July 2, 2026, due to the industry Dairy Products Report. No sales will be published on Friday, July 3, 2026, due to the federal holiday

Underwriting Reminders

Complete all forms

- All RMA-required fields must be fully completed
- Review the application carefully before submitting

Application required

- A completed application is required before writing any SCE/QCE

EWP entry

- Livestock agents must enter applications and endorsements in EWP
- All forms must be submitted on time

Document submission

- Submit all documents through the EWP Upload feature or to documents@naucountry.com
- Do not send documents to livestock inboxes or directly to underwriters

Mid-year transfers

- Mid-year transfers are not allowed
- Submit the application before writing coverage to confirm whether the producer has an active policy with another AIP

2026 GSH – Key Changes

- Paragraph 852A: Language was also added to Assignment of Indemnity Signature Requirements to waive the witness requirement if digitally signed by the creditor (or insured) Also updated in Exhibit 28D of the DSSH

A. Signature Requirements

In addition to the requirements in [Para. 854](#), if an Assignment of Indemnity is:

- (1) digitally signed by the insured **or creditor**, the witness requirement is waived. The AIP still has the option to request proof of debt or other pecuniary obligation before the Assignment of Indemnity is accepted.

2026 GSH – Key Changes

- **Paragraph 852G:** Added language around the Single Payee Agreement
- Also updated in Exhibit 39D of the DSSH

The AOI Single Payee Agreement is effective from the date the AIP accepts the Agreement until any of the following conditions occur:

The Assignment of Indemnity ends	The number of assignees changes	A Transfer of Coverage and Right to an Indemnity occurs after the Single Payee Agreement was executed	The Single Payee Agreement is cancelled	The insured and all assignees want to change the payee in the Single Payee Agreement
----------------------------------	---------------------------------	---	---	--

2026 GSH – Key Changes

- Paragraph 854 & Exhibit 4: A specific format is no longer required for signatures

854 Signatures

When reviewing signatures on any crop insurance documents, AIPs must verify that the signatory is authorized to sign on behalf of the insured person. A specific format is not mandated for signatures, see [Exh. 4](#) for a non-exhaustive list of examples.

Exhibit 4 Person Types and Documentation

The following chart provides a non-exhaustive list of examples of acceptable signatures and required documentation for person types. More information on signatures can be found in [Para. 854](#).

Person Type	Insured Person	Acceptable Signature Examples	Documentation Needed	Id Number
Individual	John C. Doe	John C. Doe	None	SSN of Individual
Individual Operating As a Business	Northam Land Company c/o John C. Doe	<ul style="list-style-type: none"> Northam Land Company by John C. Doe, Sole Owner by John C. Doe, Owner, Northam Land Company Northam Land Company by John C. Doe, Sole Proprietor John C. Doe, DBA Northam Land Company 	None	EIN FI. 1 and 3

2026 GSH – Key Changes

- Exhibit 4: Removed the unlabeled Trust row & the requirement to have the SSN/EIN/RAN of any person with an SBI for an Irrevocable Trust
 - RMA explained Irrevocable trusts do not have SBIs, beneficiaries of Irrevocable Trusts are not SBIs and should not be reported as SBIs (although they were previously allowed). Therefore, the only requirement for Irrevocable Trusts is to report the EIN of the trust itself.

2026 GSH:	*** Trust - Irrevocable	Ralph R. Doe, Trust, c/o Richard Roe, Trustee	<ul style="list-style-type: none"> Ralph R. Doe Trust, by Richard Roe, Trustee by Richard Roe, Trustee 	Statement advising where authority can be found	EIN for the Trust
2025 GSH:	Trust - Irrevocable	Ralph R. Doe, Trust, c/o Richard Roe, Trustee	<ul style="list-style-type: none"> Ralph R. Doe Trust, by Richard Roe, Trustee by Richard Roe, Trustee 	Statement advising where authority can be found	EIN for Trust FI. 4

Removed

Footnotes for Exhibit 4:

- If EIN, individual MUST be listed as SBI and SSN/RAN of individual provided.
- All PERSONS insured MUST be listed as SBI and EIN, RAN or SSN provided.
- SSN/RAN of spouse must be listed as an SBI.
- SSN/EIN/RAN of any person with SBI.

Acceptable Signature Types

GSH 854

- A POA or other legally sufficient document is required for any person who is authorized to sign on behalf of the required person
 - NAU Country requires ALL POAs to be notarized, including our own
- Acceptable signatures for crop insurance include the:
 - Signature of the required person (e.g., applicant, insured, or grantor);
 - Signature of the authorized representative (or attorney-in-fact) granted by a POA; and
 - Signature of the authorized representative granted by a legally sufficient document
- Verify all Authorized Representatives, Power of Attorney, and Individuals with Authority to Sign for accuracy

Signatures

- There has been considerable discussion on acceptable signature types over the past several years
- Effective for 2026, Paragraph 854 of the GSH added language emphasizing the importance of ensuring the signatory is authorized to sign on behalf of the person and that RMA is not mandating any specific format for signatures
 - **“When reviewing signatures on any crop insurance documents, AIPs must verify that the signatory is authorized to sign on behalf of the insured person. A specific format is not mandated for signatures, see Exh. 4 for a non-exhaustive list of examples.”**
- The GSH also states that upon request, the insured must be able to provide written documentation from the entity identifying the authorized representative of the entity
- Agents should collect this documentation at time of application and keep on file in their office – it will be required for any review

Digital Signatures

- Must submit a history log to validate the electronic (digital) signature (i.e., DocuSign, Adobe, etc.)
- Digital signatures done via a stylus or iPad are considered an acceptable signature
 - However, NAU still strongly suggests using an electronic signing software as can be found within EWP or with a third party such as DocuSign that generates a log containing verifiable date & time stamps, IP addresses, etc., insuring the timeliness and veracity of that signed document
- **MUST NOT** copy and paste signatures in any format on any platform (i.e., Adobe Acrobat, Microsoft Word, etc.)
- Contact your Underwriter for more information

Documentation and signature requirements

Person Type	Documentation Needed	2026 General Standards Handbook Information	Reference
Joint VENTURES, including Joint Operators and Co-Owners	None if all sign, or POA authorizing signature	The Application must be signed by all parties or by the authorized representative. If an authorized representative signs the Application, a written agreement must be executed by the members of the joint venture giving the representative the authority to sign on behalf of all parties. <u>The agreement is to be maintained by the AJP.</u>	2026 GSH Para. 254C
Partnership (Written Or Oral)	Statement signed by all partners certifying they are members of the partnership or copy of written partnership agreement signed by all partners. <u>The NAU Partnership Agreement form is acceptable.</u>	The Application must be signed by a person authorized to bind the Partnership into contracts. Upon request , the insured must be able to provide written documentation from the Partnership identifying the authorized representative of the Partnership. The <u>partnership agreement</u> must identify the authorized representative who may sign the Application. The authorized representative, identified by the partnership agreement, then assigns signatory authority using the non-substantive signatory statement to another person. The partnership agreement evidences the original agreement between the partnership and its authorized representative, and the non-substantive signatory evidences the assignment of this authority to another person.	2026 GSH Para. 253B 2026 GSH Para. 854C

Documentation and signature requirements

Person Type	Documentation Needed	2026 General Standards Handbook Information	Reference
Corporation (With Stockholders)	Statement where articles of incorporation/organization are filed. Indicate in which State incorporation was filed. Application must be signed by authorized person.	The Application must be signed by a person authorized by the corporation to bind the corporation into contracts. Upon request , the insured must be able to provide written documentation from the corporation identifying the authorized representative of the corporation.	2026 GSH Para. 255
Limited Liability Company (LLC)	Statement indicating which state the Articles of Organization are filed. Application must be signed by authorized person.	The Application must be signed by a person authorized to bind the LLC into contracts. Upon request , the insured must be able to provide written documentation from the LLC identifying the authorized representative of the LLC.	2026 GSH Para. 256
Estate	Statement advising where authority can be found	The Application provides coverage for the share owned by the estate and must be signed by the personal representative of the estate.	2026 GSH Para. 257
Trust - IRREVOCABLE	Statement advising where authority can be found	The Application must be signed by the administrator or fiduciary/trustee appointed to administer the business affairs of the trust.	2026 GSH Para. 258D
Trust - REVOCABLE	Statement advising where authority can be found		

Signature Authority Reminders

GSH 854

- GSH says for spouse or others to sign for insured, they must have POA or other “legally sufficient document”
- Signature statement on Application or Policy Change form serves as “legally sufficient document”
 - Not subject to State’s signature/notarization requirements so insured can utilize signature statement and not have to use a POA
- Spousal policies can use the signature statement versus a POA if you want the spouse to be able to sign on the policy
 - Must have one or the other for a spouse to sign
- Signature Authority Statements are not required for any entity type
 - Designed to be used when the named insured with initial signing authority wants to extend that to another person(s), such as a spouse or another member of a corporation or partnership
 - Other person does not have to be an SBI
 - Landlord can authorize the tenant to sign
 - Person authorized to sign must be identified in signature
 - *Alex Corporation by Frank Leeper, Authorized Signer*

Power of Attorney

- Insureds may grant a third-party authority to sign crop insurance documents through a legally executed Power of Attorney form (POA)
- A legally executed POA must specify authority to sign for crop insurance purposes. Acceptable POAs may include:
 - NAU Country POA (preferred), with the Application
 - FSA POA that indicates authority to sign for FCIC crop insurance policies
 - Another AIP's POA form, but completed for an NAU Country insured and policy
 - We cannot accept a POA that references the policy number assigned to the insured entity when with another AIP (e.g., the POA used by the other AIP before the policy transferred to NAU Country)
- POAs must be in the name of the insured entity, i.e. if the policy is set up as an EIN "Miller Farms" the POA cannot be in the name of Julia Miller
- NAU Country legal requires all POAs to be notarized
 - FSA POA must be notarized if not signed in front of an FSA witness
 - If it is signed in front of an FSA witness it does not have to be notarized
 - Non-FSA POAs do not have to be witnessed if notarized (unless otherwise required by State law)

FSA Power of Attorney Clarification

- The FSA Power of Attorney can be used for FCIC policies as noted below, however, the use of this form **may** be used for private products such as Crop-Hail and Named Peril.
 - **ONLY IF** they check box 7, and specify "Private Products by Signature"

This form may also be used to grant authority to an attorney-in-fact to act on the grantor's behalf with respect to FCIC crop insurance policies. Checking any of the FCIC transactions does not have any impact as to the FSA, NRCS or CCC transactions checked above:	
<p>C. INSURED CROPS/STATE/COUNTY (Enter "All" or specify each crop, state, county and year(s))</p> <p>1. ALL</p> <p>2. _____</p> <p>3. _____</p> <p>4. _____</p>	<p>D. CROP INSURANCE TRANSACTIONS (Check applicable actions)</p> <p><input checked="" type="checkbox"/> 1. All actions.</p> <p><input type="checkbox"/> 2. Making applications for insurance.</p> <p><input type="checkbox"/> 3. Reporting crop acreage and production reports.</p> <p><input type="checkbox"/> 4. Reporting a notice of damage or loss and making claim for indemnity.</p> <p><input type="checkbox"/> 5. Making transfers and cancellations.</p> <p><input type="checkbox"/> 6. Making contract changes.</p> <p><input checked="" type="checkbox"/> 7. Other (Specify): New</p> <p>Private Products by <i>Meagan P. [Signature]</i></p>

- Our NAU POA is applicable for MPC1, Crop Hail, Supplemental and Livestock policies, as noted in the title of the form shown below. Please be aware of the potential differences in wording on POA forms that are not the NAU version.

Power of Attorney
Multiple Peril Crop Insurance, Named Peril, Crop Hail and Livestock

Additional Signature Authority Reminders

- On the Application, do not combine information between the SBI and Authority to Sign sections. They are completely different and should not be used interchangeably. If extra space is required, document the additional names on a separate piece of paper and attach it to the Application.
- **Proactively** gather the required documents which support the individual authorized to sign on behalf of the entity
- If an SBI is not required, document this information as part of the Application
- If an SBI has the entity type that is NOT an Individual or Spousal/Married (i.e., Corporation, LLC, Partnership, Trust, etc.), the SBIs of that entity (name and SSN/EIN) must be listed on the Application

The information listed above will be requested during a compliance review.

Signature Authority Statement Limitations

- Effective from date signature is obtained until the application changes
 - New application requires new authorizations
 - Example: A plan change from Revenue Protection (RP) to Pasture, Rangeland, Forage-Rainfall Index (PRF-RI) or Area Yield Protection (AYP) must be done by named insured and the Signature Authority on RP policy would be considered revoked and would not apply to PRF-RI or AYP policy
 - RP to Yield Protection (YP) could be done by person with Signature Authority
 - Authorization is only for crop(s) listed on app/policy change form
 - Authorized person cannot add a crop to a policy, nor can he/she take out a new application or cancel/transfer the original application
 - Named insured must do this
 - Example: 2024 policy in Hayes County for corn and soybeans, want to take out a sunflower policy for 2025 in Hayes and Keith counties. Person with Signature Authority cannot add sunflowers in Hayes county or sign a new application for Keith county. Named insured must do so, and grant Signature Authority at the same time for the new crop and county.
- Use Policy Change form to revoke authorization
 - Death, disappearance, or incompetence of the grantor rescinds the statement

Authority to Sign EWP Summary

During a compliance review, the compliance advisor will verify that all documents were signed correctly by the entity type, including any authorized persons listed on the policy (as seen in EASYwriter - see examples below). Compliance will also verify that signatures were in pen & ink or were an acceptable electronic signature.

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UW Signatures Reminders

- **Authorized Signers & POA**
 - Review Authorized Reps, Power of Attorney (POA) and Authorized to sign every year
 - SBI's are not automatically Authorized Rep/Authorized Signers, they must be added to the policy if the insured grants authority to sign
 - Submit POA with the application to NAU
- **Electronic Documentation**
 - For electronic signatures, include Electronic Certification form to be considered complete
- **GSH signature table** is now a guideline

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