

MpowerD™ - New MP-HPO and MpowerD Indemnity Worksheets

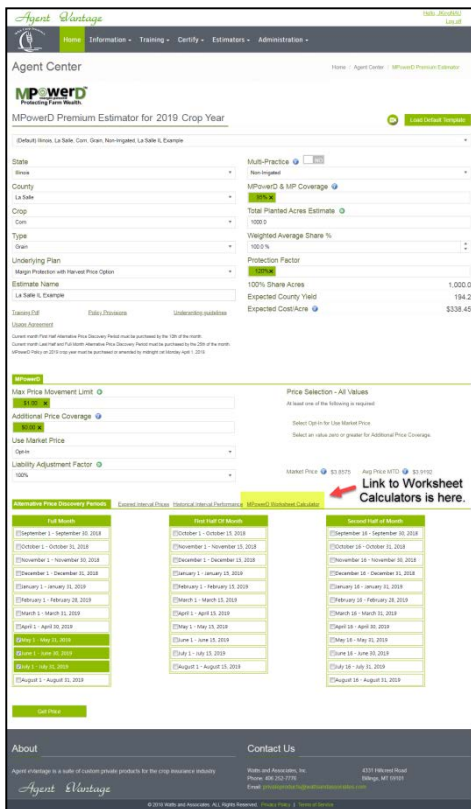
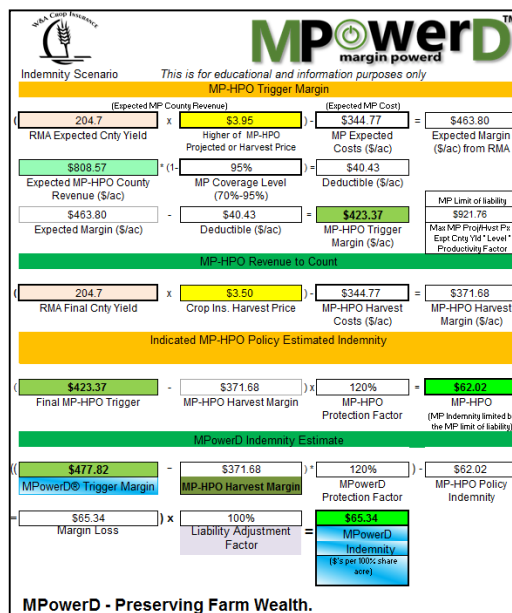
September 25, 2018

We are through the Price and Cost discovery averaging period for the 2019 Margin Protection Policy. The official values are shown below. Margin Protection has a September 30, 2018, SCD. Quote MP on www.AgenteVantage.com

Prices	2019 Projected		MP Harvest			Costs not subject to change	
	Price	Unit	MP Projected Price Discovery Period	MP Harvest Price Discovery Period	Details	Corn	Soybeans
Corn 17% vol	\$3.95	\$/bu	Aug 15 - Sep 14	Same as RP	Symbol ZCZ19 CME Dec	\$206.90	\$111.50
Soybeans 15% vol	\$9.02	\$/bu	Aug 15 - Sep 14	Same as RP	Symbol ZSX19 CME Nov	pre-harvest machinery, seed, lime, herbicide, and insecticide costs	
Urea	\$289.20	\$/ton	Aug 15 - Sep 14	Apr 1 - Apr 30	Symbol UFNK19 CME May		
DAP (MAP for wheat uses DAP Prices)	\$407.98	\$/ton	Aug 15 - Sep 14	Apr 1 - Apr 30	Symbol DFLK19 CME May		
Potash (no price change)	\$355.78	\$/ton	Aug 15 - Sep 14	same as Projected	Symbol KILM September 2019 Price		
Diesel	\$2.17	\$/gal	Aug 15 - Sep 14	Apr 1 - Apr 30	Symbol HOK19 CME/NYMEX May Heating Oil ULSD #2		
Interest rate	8.67%	% (Oct Avg)	Aug 15 - Sep 14	Oct 1 - Oct 31	Symbol ZQX19 CME 30 Day November Fed Funds + 6%		

MpowerD sales continue at a brisk pace. Producers all over the U.S. are making the decision to use Margin Protection policies and expand their opportunity to achieve the highest possible minimum margin and revenue by purchasing the May 2019, June 2019, and July 2019 MpowerD Alternative Price Discovery Periods on 2019 corn and soybeans now.

Find the Indemnity Worksheet Calculator spreadsheet for MP-HPO and MpowerD on Agent eVantage as shown below. Input your county expected yields and best guesses on MP harvest yield, MP Harvest price and costs, and MpowerD prices to view expected indemnity outcomes for 2019.

MpowerD - Preserving Farm Wealth.

type county and state here	2019 MP-HPO Results Estimator		
Prices	2019 Projected	2019 Final*	
Corn 17% vol	\$3.95	\$3.50	\$/bu
Soybeans 15% vol	\$9.02	\$8.50	\$/bu
Urea	\$289.20	\$289.20	\$/ton
DAP (MAP for wheat uses DAP Prices)	\$407.98	\$407.98	\$/ton
Potash (no price change)	\$355.78	\$355.78	\$/ton
Diesel	\$2.17	\$2.17	\$/gal
Interest rate	8.67%	8.67%	% (Oct Avg)
Non-Irrigated Corn			
	Projected	Current	Difference
County Expected Yield (bu/ac)	204.7	204.7	0
Coverage Level (%)	95%		
Protection Factor (%)	120%		
Expected Revenue	\$808.57	\$808.57	
Margin Deductible (\$/ac)	\$40.43	\$40.43	\$0.00
Expected Margin (\$/ac)	\$463.80	\$463.80	\$0.00
Trigger Margin (\$/ac)	\$423.37	\$423.37	\$0.00
Expected Cost (\$/ac)			
Urea (\$/ac)	\$53.41	\$53.41	\$0.00
DAP (\$/ac)	\$31.77	\$31.77	\$0.00
Potash (\$/ac)	\$15.17	\$15.17	\$0.00
Diesel (\$/ac)	\$23.19	\$23.19	\$0.00
Costs Not Subject to Price Change (\$/ac)	\$206.90	\$206.90	\$0.00
Interest Costs (\$/ac)	\$14.32	\$14.32	\$0.00
Total Cost (\$/ac)	\$344.77	\$344.77	\$0.00
% Change in Costs			
Current Margin (\$/ac)		\$371.68	
Current Indemnity/Remaining deductible (\$/ac)		\$62.02	

The MpowerD estimator's "Tools" section makes it easy to quote MP-HPO premium and estimate Base Policy Credit. Use the charts and table to compare how Margin Protection, individually or stacked up with a Base Policy, has worked relative to alternatives. Also, view how your MpowerD set up has worked over time.



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