

ASSETS

	Current Year			Prior Year
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	4 Net Admitted Assets
1. Bonds (Schedule D).....	524,638,851		524,638,851	427,905,018
2. Stocks (Schedule D):				
2.1 Preferred stocks.....			.0	
2.2 Common stocks.....	68,831,622		68,831,622	36,232,157
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			.0	
3.2 Other than first liens.....			.0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	4,527,247		4,527,247	4,649,834
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			.0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			.0	
5. Cash (\$.....69,105,673, Schedule E-Part 1), cash equivalents (\$.....0, Schedule E-Part 2) and short-term investments (\$.....195,089,492, Schedule DA).....	264,195,165		264,195,165	432,998,311
6. Contract loans (including \$.....0 premium notes).....			.0	
7. Derivatives (Schedule DB).....			.0	
8. Other invested assets (Schedule BA).....	56,994,504		56,994,504	60,362,541
9. Receivables for securities.....	29,517,639		29,517,639	
10. Securities lending reinvested collateral assets (Schedule DL).....			.0	
11. Aggregate write-ins for invested assets.....	.0	.0	.0	.0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	948,705,028	.0	948,705,028	962,147,861
13. Title plants less \$.....0 charged off (for Title insurers only).....			.0	
14. Investment income due and accrued.....	3,009,307		3,009,307	1,729,073
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	60,097,321	8,501,603	51,595,718	38,472,143
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	89,909,360		89,909,360	103,986,900
15.3 Accrued retrospective premiums (\$.....637,215) and contracts subject to redetermination (\$.....0).....	637,215		637,215	430,769
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	78,435,353		78,435,353	63,044,623
16.2 Funds held by or deposited with reinsured companies.....			.0	
16.3 Other amounts receivable under reinsurance contracts.....	(43,178)		(43,178)	(282,846)
17. Amounts receivable relating to uninsured plans.....			.0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			.0	
18.2 Net deferred tax asset.....	43,454,762	6,934,183	36,520,579	35,113,174
19. Guaranty funds receivable or on deposit.....			.0	40,029
20. Electronic data processing equipment and software.....	31,042		31,042	120,182
21. Furniture and equipment, including health care delivery assets (\$.....0).....	178,675	178,675	.0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			.0	
23. Receivables from parent, subsidiaries and affiliates.....	56,328		56,328	768,636
24. Health care (\$.....0) and other amounts receivable.....			.0	
25. Aggregate write-ins for other-than-invested assets.....	135,222,990	1,763,574	133,459,416	99,571,399
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	1,359,694,202	17,378,035	1,342,316,168	1,305,141,944
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			.0	
28. TOTAL (Lines 26 and 27).....	1,359,694,202	17,378,035	1,342,316,168	1,305,141,944

DETAILS OF WRITE-INS

1101.....			.0	
1102.....			.0	
1103.....			.0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	.0	.0	.0	.0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	.0	.0	.0	.0
2501. Net receivable federally reinsured multi peril crop insurance.....	127,529,651		127,529,651	95,703,899
2502. Equities and deposits.....	3,867,727	46,271	3,821,455	2,419,091
2503. Prepaid assets.....	9,710	9,710	(0)	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	3,815,902	1,707,593	2,108,309	1,448,409
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	135,222,990	1,763,574	133,459,416	99,571,399

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8).....	321,197,246	312,494,684
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6).....	4,018,611	4,559,373
3. Loss adjustment expenses (Part 2A, Line 35, Column 9).....	60,883,908	59,879,191
4. Commissions payable, contingent commissions and other similar charges.....	30,214,972	35,530,917
5. Other expenses (excluding taxes, licenses and fees).....	1,341,954	784,247
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	1,090,093	1,933,130
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		213
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....130,706,204 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	175,142,823	125,878,351
10. Advance premium.....	177,590	124,156
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	154,777,028	85,507,962
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19).....		
14. Amounts withheld or retained by company for account of others.....	9,214	(8,470)
15. Remittances and items not allocated.....	1,871,553	11,396,769
16. Provision for reinsurance (including \$.....0 certified) (Schedule F, Part 8).....	51,000	605,000
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	244,718,766	391,812,519
20. Derivatives.....		
21. Payable for securities.....	30,114,293	
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	(20,539,840)	(34,673,755)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	1,005,069,211	995,824,287
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	1,005,069,211	995,824,287
29. Aggregate write-ins for special surplus funds.....	0	1,735,510
30. Common capital stock.....	3,000,000	3,000,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other-than-special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	211,820,000	168,820,000
35. Unassigned funds (surplus).....	122,426,957	135,762,147
36. Less treasury stock, at cost:		
36.10.000 shares common (value included in Line 30 \$.....0).....		
36.20.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39).....	337,246,957	309,317,657
38. TOTAL (Page 2, Line 28, Col. 3).....	1,342,316,168	1,305,141,944

DETAILS OF WRITE-INS

2501. Other liabilities.....	74,580	53,139
2502. Retroactive reinsurance reserve.....		(1,735,552)
2503. Escheat reserve.....	18,671	18,671
2598. Summary of remaining write-ins for Line 25 from overflow page.....	(20,633,090)	(33,010,012)
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	(20,539,840)	(34,673,755)
2901. Special surplus from retroactive reinsurance account.....		1,735,510
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....	0	1,735,510
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above).....	0	0