

ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	469,896,883		469,896,883	524,638,851
2. Stocks (Schedule D):				
2.1 Preferred stocks.....			0	
2.2 Common stocks.....	19,768,049		19,768,049	68,831,622
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			0	
3.2 Other than first liens.....			0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....	5,118,493		5,118,493	4,527,247
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			0	
5. Cash (\$.....5,128,123, Schedule E-Part 1), cash equivalents (\$.....3,999,397, Schedule E-Part 2) and short-term investments (\$.....36,179,047, Schedule DA).....	45,306,569		45,306,569	264,195,165
6. Contract loans (including \$.....0 premium notes).....			0	
7. Derivatives (Schedule DB).....			0	
8. Other invested assets (Schedule BA).....	55,424,788		55,424,788	56,994,504
9. Receivables for securities.....			0	29,517,639
10. Securities lending reinvested collateral assets (Schedule DL).....			0	
11. Aggregate write-ins for invested assets.....	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	595,514,781	0	595,514,781	948,705,028
13. Title plants less \$.....0 charged off (for Title insurers only).....			0	
14. Investment income due and accrued.....	4,103,690		4,103,690	3,009,307
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	62,912,107	10,516,352	52,395,756	51,595,718
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....0 earned but unbilled premiums).....	68,549,969		68,549,969	89,909,360
15.3 Accrued retrospective premiums (\$.....622,667) and contracts subject to redetermination (\$.....0).....	622,667		622,667	637,215
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	62,285,300		62,285,300	78,435,353
16.2 Funds held by or deposited with reinsured companies.....			0	
16.3 Other amounts receivable under reinsurance contracts.....	281,533		281,533	(43,178)
17. Amounts receivable relating to uninsured plans.....			0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....	621,961		621,961	
18.2 Net deferred tax asset.....	40,471,129	11,215,795	29,255,334	36,520,579
19. Guaranty funds receivable or on deposit.....			0	
20. Electronic data processing equipment and software.....			0	31,042
21. Furniture and equipment, including health care delivery assets (\$.....0).....	152,477	152,477	0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0	
23. Receivables from parent, subsidiaries and affiliates.....	5,900,109		5,900,109	56,328
24. Health care (\$.....0) and other amounts receivable.....			0	
25. Aggregate write-ins for other-than-invested assets.....	149,337,645	1,979,001	147,358,645	133,459,416
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	990,753,369	23,863,624	966,889,745	1,342,316,168
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0	
28. TOTAL (Lines 26 and 27).....	990,753,369	23,863,624	966,889,745	1,342,316,168

DETAILS OF WRITE-INS

1101.....			0	
1102.....			0	
1103.....			0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0	0
2501. Net receivable federally reinsured multi peril crop insurance.....	136,187,285		136,187,285	127,529,651
2502. Equities and deposits.....	8,104,550	62,878	8,041,672	3,821,455
2503. Prepaid assets.....	114,957	114,957	0	(0)
2598. Summary of remaining write-ins for Line 25 from overflow page.....	4,930,853	1,801,166	3,129,687	2,108,309
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	149,337,645	1,979,001	147,358,645	133,459,416

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8).....	334,767,362	321,197,246
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6).....	2,563,278	4,018,611
3. Loss adjustment expenses (Part 2A, Line 35, Column 9).....	57,755,471	60,883,908
4. Commissions payable, contingent commissions and other similar charges.....	27,274,546	30,214,972
5. Other expenses (excluding taxes, licenses and fees).....	2,206,805	1,341,954
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	(58,593)	1,090,093
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....144,415,229 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....	166,335,717	175,142,823
10. Advance premium.....	599,993	177,590
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	90,060,860	154,777,028
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 19).....		
14. Amounts withheld or retained by company for account of others.....	71	9,214
15. Remittances and items not allocated.....	6,325,437	1,871,553
16. Provision for reinsurance (including \$.....0 certified) (Schedule F, Part 8).....	3,000	51,000
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	15,027,090	244,718,766
20. Derivatives.....		
21. Payable for securities.....	49,773	30,114,293
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	(18,609,535)	(20,539,840)
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	684,301,276	1,005,069,211
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	684,301,276	1,005,069,211
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	3,000,000	3,000,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other-than-special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....	178,120,000	211,820,000
35. Unassigned funds (surplus).....	101,468,469	122,426,957
36. Less treasury stock, at cost:		
36.10.000 shares common (value included in Line 30 \$.....0).....		
36.20.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39).....	282,588,469	337,246,957
38. TOTAL (Page 2, Line 28, Col. 3).....	966,889,745	1,342,316,168

DETAILS OF WRITE-INS

2501. Other liabilities.....	59,197	74,580
2502. Escheat reserve.....		18,671
2503. Claims clearing account.....	(18,668,732)	(20,633,090)
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	(18,609,535)	(20,539,840)
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above).....	0	0